



Wes Moore | Governor
Aruna Miller | Lt. Governor
Kevin A. Anderson | Secretary of Commerce
Signe Pringle | Deputy Secretary of Commerce

MEMORANDUM

TO: Yolanda Maria Martinez, Special Secretary, Governor's Office of Small, Minority & Women Business Affairs.

FROM: Kevin Anderson, Secretary, Maryland Department of Commerce

DATE: July 17, 2023

SUBJECT: FY 2023 Brokerage and Investment Management Services - Use of Minority Business Enterprises

In accordance with Economic Development Article, §14-103, the Department of Commerce (Department) is pleased to submit the annual report on Brokerage and Investment Management Services - Use of Minority Business Enterprises for Fiscal Year 2023. This law requires the Department to attempt to use minority business enterprises to the greatest extent feasible to provide brokerage and investment management services. The Department does not use brokerage or investment management services. The Department manages operations of its financial programs, the Treasurer holds the fund(s), and the Comptroller accounts for the fund(s). The Department completed the template(s) received by the Governor's Office of Small, Minority & Women Business Affairs. Please find enclosed the Department's responses to the survey your agency sent.

Should you require additional information, please contact me at 410-767-6301.

Enclosure