

# Brief Economic Facts

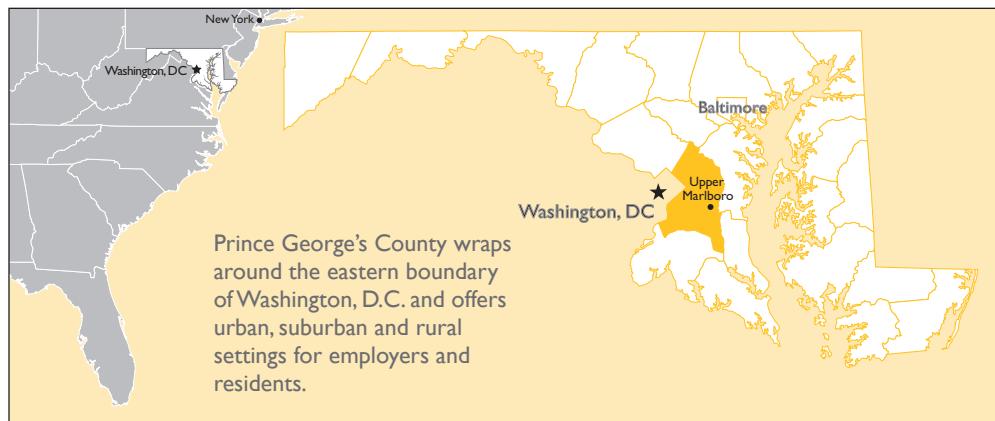
## PRINCE GEORGE'S COUNTY, MARYLAND

Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings. The region is served by three international airports and the Port of Baltimore. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

Prince George's has one of the largest technology and aerospace sectors in the state and a growing hospitality sector. Major private employers include SGT, Inovalon, Verizon, and MGM National Harbor, with private sector industries generating \$33.3 billion in economic output.

Woodmore Towne Centre and National Harbor are stellar, high-quality mixed-use developments, plus the Towne Square at Suitland Federal Center and the South mixed-use development projects are currently under construction.

Prince George's County has significant federal facilities, such as Joint Base Andrews, NASA Goddard Space Flight Center, FDA, NOAA, USDA Beltsville Agricultural Research Center, and the U.S. Citizenship and Immigration Services headquarters. Academic facilities include the



University of Maryland College Park, the state's flagship public university, and other major institutions. The county's commitment to business growth is reflected by the recent location and expansion of the the country's leading quantum computing company (IonQ) and the federal government decision to bring two additional agencies to the county - Bureau of Labor Statistics headquarters and Bureau of Engraving and Printing currency production facility. The county's healthcare sector is also growing, led by UM Capital Region Medical Center that opened in 2021.

### LOCATION

Driving distance from Upper Marlboro	Miles	Kilometers
Atlanta, Georgia	626	1007
Baltimore, Maryland	37	60
Boston, Massachusetts	433	697
Chicago, Illinois	703	1131
New York, New York	222	357
Philadelphia, Pennsylvania	133	214
Pittsburg, Pennsylvania	239	385
Richmond, Virginia	107	173
Washington, DC	18	29

### CLIMATE AND GEOGRAPHY<sup>1</sup>

Yearly Precipitation (inches)	44.1
Yearly Snowfall (inches)	13.9
Summer Temperature (°F)	75.8
Winter Temperature (°F)	36
Days Below Freezing	92
Land Area (square miles)	487
Water area (square miles)	12.2
Shoreline (miles)	119
Elevation (ft)	sea level to 440

### POPULATION<sup>2,3</sup>

	Prince George's County Households	Population	Maryland part of Washington DC metro*	Maryland
2010	304,050	863,420	2,036,172	5,773,552
2020	316,150	909,612	2,226,589	6,055,802
2030**	332,150	916,770	2,324,580	6,254,500

\*Frederick, Montgomery and Prince George's counties

\*\*Projections

Selected places population (2020): Bowie 57,644; Clinton 38,760; Chillum 36,039; College Park 34,740; South Laurel 29,602; Suitland 25,839; Laurel 30,060

### POPULATION DISTRIBUTION<sup>2,3</sup> (2023)

Age	Number	Percent
Under 5yrs	59,434	6.2%
5 - 19 yrs	179,745	18.8%
20 - 44 yrs	323,774	33.9%
45 - 64 yrs	254,577	26.6%
65 and over	138,054	14.4%
Total	955,584	100.0%
Median Age		38.5 Years

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## LABOR AVAILABILITY<sup>3,4,5</sup> (BY PLACE OF RESIDENCE)

Civilian Labor Force (2024 avg.)	County	Labor Mkt. Area*
Total civilian labor force	510,600	1,239,446
Employment	493,763	1,203,322
Unemployment	15,185	36,124
Unemployment rate	2.7%	2.9%
Residents commuting outside the county to work (2019-2023)	Number 84,925	Percent 17.2%
Employment in selected occupations (2019-2023)		
Management, business, science and arts	212,850	42.7%
Service	94,312	18.9%
Sales and office	89,900	18.0%
Production, transp. and material moving	46,691	9.4%

\*Frederick, Montgomery and Prince George's counties

## MAJOR EMPLOYERS<sup>6,7</sup> (2023-2024)

Employer	Product/Service	Employment
University System of Maryland	Higher education	15,257
NASA/Goddard Space Flight Center	Federal space research	14,683
Joint Base Andrews Naval Air Facility Washington	Federal military installation	13,125
Washington Metropolitan Area Transit Authority (WMATA)	Public transportation	5,093
U.S. Census Bureau	Federal demographic research and data	4,559
U.S. Department of Agriculture	Federal agricultural research and regulation	3,322
MGM National Harbor	Casino hotel	3,254
National Oceanic and Atmospheric Administration (NOAA)	Federal weather analysis and reporting	3,227
National Maritime Intelligence Integration Office (NMIO)	Federal maritime intelligence analysis	3,000
MedStar Health	Medical services	2,416
University of Maryland Capital Region Health	Medical services	2,350
Giant Food	Supermarket	2,197
Prince George's Community College	Higher education	2,175
Gaylord National Resort - Convention Center	Hotel and convention center	2,000
Kaiser Permanente	Medical services	1,843
CBMC Capital Building Maintenance	Facilities support services	1,800
Doctor's Community Hospital	Medical services	1,787
Washington Suburban Sanitary Commission (WSSC)	Water and Sewage Systems	1,700
Shopper's	Supermarket	1,484

Excludes post offices, state and local governments, national retail and national foodservice; includes higher education

## EMPLOYMENT<sup>4</sup> (2024)

Industry	Establishments	Annual Avg. Empl.	Avg. Empl. %	Avg. Wkly. Wage
Federal Government	149	30,717	9.4%	2,581
State Government	18	24,628	7.5%	1,340
Local Government	295	42,508	12.9%	1,617
Private Sector	18,319	230,582	70.2%	1,228
Natural resources and mining	34	318	0.1%	1,165
Construction	2,017	28,870	8.8%	1,669
Manufacturing	349	6,655	2.0%	1,395
Trade, Transportation, and utilities	3,538	59,129	18.0%	987
Information	365	2,098	0.6%	1,825
Financial activities	1,399	10,985	3.3%	1,451
Professional and business services	4,125	41,062	12.5%	1,659
Education and health services	2,821	36,956	11.3%	1,271
Leisure and hospitality	1,825	35,038	10.7%	634
Other Services	1,829	9,449	2.9%	1,052
Total	18,780	328,435	100.0%	1,413

Includes civilian employment only

## HOURLY WAGE RATES<sup>4</sup> (2023)

Selected Occupations	Median	Entry	Skilled
Accountants and Auditors	\$45.08	\$30.57	\$56.20
Aerospace Engineers	\$78.48	\$53.15	\$83.25
Assemblers and Fabricators	\$22.18	\$17.85	\$26.65
Biological Technicians	\$28.93	\$19.87	\$34.20
Bookkeeping Clerks	\$27.38	\$20.10	\$31.49
Computer Hardware Engineers	\$76.36	\$51.98	\$83.44
Network Support Specialists	\$41.53	\$29.27	\$54.31
Computer Systems Analysts	\$53.41	\$35.43	\$69.42
Computer User Support Specialists	\$29.76	\$22.83	\$36.77
Customer Service Representatives	\$18.32	\$15.31	\$24.41
Electrical Engineers	\$52.27	\$35.95	\$69.02
Electronics Engineers, not Computer	\$66.53	\$50.85	\$77.20
Industrial Truck Operators	\$23.18	\$19.93	\$27.19
Information Security Analysts	\$65.47	\$38.77	\$77.85
Inspectors, Testers, Sorters	\$22.30	\$15.83	\$31.08
Laborers and Freight, Hand	\$18.44	\$16.16	\$21.21
Machinists	\$30.22	\$24.26	\$35.97
Maintenance Workers, Machinery	\$29.43	\$22.21	\$33.47
Mechanical Engineers	\$54.08	\$37.61	\$68.38
Packers and Packagers, Hand	\$16.27	\$13.88	\$19.82
Secretaries and Admin Assistants	\$23.12	\$18.02	\$29.12
Shipping, Receiving Clerks	\$21.04	\$16.40	\$24.99
Stockers and Order Fillers	\$17.80	\$14.66	\$20.39
Telemarketers	\$16.01	\$15.78	\$18.35

Wages are an estimate of what workers might expect to receive in Prince George's County and may vary by industry, employer and locality

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## SCHOOLS AND COLLEGES<sup>3,8</sup>

### Educational Attainment - age 25 & over (2019-2023)

High school graduate or higher	86.7%
Bachelor's degree or higher	36.1%

### Public Schools

Number: 119 elementary; 38 middle/combine; 24 high; 9 charter

Enrollment: 131,325

Cost per pupil: \$19,380

Students per teacher: 14.5

High school career / tech enrollment: 13,964

High school graduates: 8,073

Nonpublic Schools Number: 101

### Higher Education (2023)

Enrollment Degrees

#### 2-year institution

Prince George's Community College	10,244	1,341
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#### 4-year institutions

Bowie State University	6,275	1,164
Capitol Technology University	834	176
University of Maryland, College Park	40,792	11,320
University of Maryland Global Campus	56,377	14,352

Undergraduate and graduate courses are offered at the Laurel College Center through 6 Maryland public colleges/universities

Central Michigan and Embry-Riddle Aeronautical Universities offer courses at Joint Base Andrews.

## TAX RATES<sup>9</sup>

Prince George's County Maryland

### Corporate Income Tax

Base – federal taxable income

### Personal Income Tax

3.20% 2.0-5.75%

Base – federal adjusted gross income

\*Graduated rate peaking at 5.75% on taxable income over \$300,000

### Sales & Use Tax

none 6.0%

Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale

### Real Property Tax

\$1.0000 \$0.1120

Effective rate per \$100 of assessed value

In addition to this rate, there are some miscellaneous taxes and/ or special taxing areas in the county; in an incorporated area, a municipal rate may also apply

### Business Personal Prop. Tax

\$2.50 none

Rate per \$100 of depreciated value

Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory In an incorporated area, a municipal rate may also apply; municipal exemptions may be available

### Major Tax Credits Available

Enterprise Zone, Job Creation, More Jobs for Marylanders, R&D, New Jobs, Biotechnology and Cybersecurity Investment, A&E District, High Technology Facilities Tax Credit

## INCOME<sup>3</sup> (2019-2023)

Distribution	Percent Households		
	Prince George's Co.	Maryland	U.S.
Under \$25,000	10.2	11.3	15.0
\$25,000 - \$49,999	11.9	12.7	17.3
\$50,000 - \$74,999	14.2	13.2	15.7
\$75,000 - \$99,999	13.4	12.0	12.7
\$100,000 - \$149,999	21.4	19.3	17.4
\$150,000 - \$199,999	12.9	12.4	9.3
\$200,000 and over	16.1	19.2	12.6
Median household	\$100,708	\$101,652	\$78,538
Average household	\$122,461	\$133,800	\$110,491
Per Capita	\$45,287	\$51,689	\$43,289
Total income (millions)	\$42,198	\$313,026	\$14,085,709

## HOUSING<sup>3,10</sup>

Occupied Units (2019-2023) 359,176 (62.4% owner occupied)

### Housing Transactions (2024)

Units Sold	8,900
Median Selling Price	\$440,000

\*All multiple listed properties excludes auctions and FSBO

## BUSINESS AND INDUSTRIAL PROPERTY<sup>6</sup>

The county offers a range of business locations, including urban mixed-use developments at Metro stations, suburban office parks, a Foreign Trade Zone countywide, State Enterprise Zone, Opportunity Zones, and distribution and manufacturing parks with rail and highway access. The University of Maryland Discovery District provides opportunities for direct collaboration with one of the top universities in the nation. Class A office space with great access is available in Laurel, Calverton, Bowie, College Park, Beltsville, Greenbelt, Hyattsville, Largo, Lanham, and many other locations.

Prince George's County enacted landmark legislation establishing a \$50 million Economic Development Incentive Fund (EDIF) that provides loans, guarantees and conditional loans for projects in the county that create jobs and investment. Business Incubators

Bowie Business Innovation Center, Prince George's County Innovation Station Business Incubator, Univ. of MD Technology Advancement Prog., Quantum Startup Foundry

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## TRANSPORTATION

**Highways:** I-95, I-495, U.S. 1, U.S. 50, U.S. 301, Baltimore Washington Parkway (MD 295), and Intercounty Connector (MD 200).

**Mass Transit:** MARC (MD Area Regional Commuter) serves the Baltimore-Washington corridor, with nine locations in the county; WMATA (Washington Metro Area Transit Authority) provides 70 bus routes and rail service: 15 stations on the Blue, Silver, Orange and Green Metro rail lines; local bus system with 28 routes.

**Rail:** CSX Transportation and Norfolk Southern Railway; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton; and the 16 mile/21 station Purple Line light rail transit system under construction, connecting Prince George's and Montgomery counties.

**Truck:** All major motor freight common carriers serve the county.

**Water:** Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and seven public terminals including the state-of-the-art Intermodal Container Transfer Facility; one of only four ports on the East Coast able to accommodate Neo-Panamax ships

**Air:** Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus, car and WMATA Silver Metro rail line.

## RECREATION AND CULTURE

**Parks and Recreation:** Maryland-National Capital Park and Planning Commission manages nearly 26,000 acres of parkland with over 90 miles of paved hiker/biker/equestrian trails; 127 neighborhood parks; 39 community centers; 27 recreational buildings; 10 aquatic facilities; three ice rinks; four golf courses; 214 tennis courts and an indoor/outdoor tennis facility; the Prince George's Equestrian Center and the Show Place Arena; an airport (the oldest in operation); a marina; and the Prince George's Sports and Learning Complex.

**Sports:** Comcast Center, Maryland Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Commanders), and a 10,000 seat AA baseball stadium.

**Cultural and Historical:** Clarice Smith Performing Arts Center at the University of Maryland; many historical sites and museums; the Smithsonian Institutions, the Kennedy Center, and the National Gallery of Art are just across the county line in the nation's capital.

**Arts & Entertainment District:** Gateway Arts District (Hyattsville-North Brentwood-Brentwood-Mount Rainier)

**Attractions:** Six Flags America theme park; MGM National Harbor, a luxury waterfront dining, retail, entertainment and gaming resort on the Potomac River; and Tanger Outlets with 80 designer and name brand stores.

## UTILITIES

**Electricity:** Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier

**Gas:** Natural gas supplied by Baltimore Gas and Electric and Washington Gas; customers may choose their gas supplier

**Water and Sewer:** Washington Suburban Sanitary Commission

**Telecommunications:** Verizon, Comcast, Level 3  
Communications and others have significant fiber throughout the county; AT&T, Sprint, Cavalier, Cox, and other carriers and resellers also offer services on proprietary and leased lines

## GOVERNMENT

**County Seat:** Upper Marlboro

**Government:** County executive elected at large and nine county council members elected by district for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Aisha Braveboy, County Executive 301.952.4131

Edward Burrows III Chair, County Council 301.952.3860

**Website:** [www.princegeorgescountymd.gov](http://www.princegeorgescountymd.gov)

**Bond Rating:** AAA (S&P); Aaa (Moody's); AAA (Fitch)

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Sources:

1 National Oceanic and Atmospheric Administration (1981-2010 normals);  
Maryland Geological Survey

2 American Community Survey

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Prince George's County Economic Development Corporation

7 Maryland Department of Commerce

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties