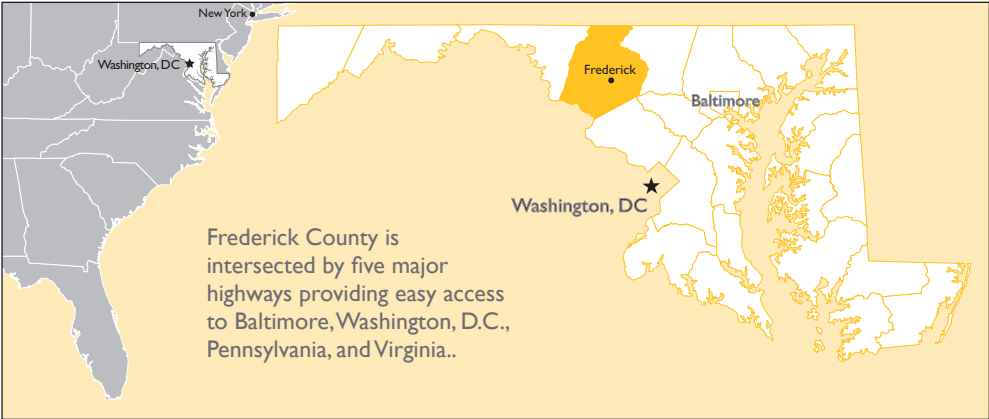


Brief Economic Facts

FREDERICK COUNTY, MARYLAND

As Maryland's fastest-growing county in Maryland, Frederick County is where innovation flourishes, businesses expand, and industries thrive. Strategically positioned in the heart of the Mid-Atlantic region, Frederick County's dynamic economy continues to attract top-tier companies across diverse industries. In 2024, Frederick County's economy surged to a \$15.4 billion Gross Domestic Product, driven by a thriving business ecosystem and pro-business climate.

Companies choose Frederick County for its strategic location, skilled workforce, and exceptional quality of life. With access to five major highways and proximity to Washington, D.C., Baltimore, Pennsylvania, and Virginia, businesses can easily connect with key markets. Frederick County's vibrant life science, technology and manufacturing sectors continue to expand, with industry leaders like AstraZeneca, Lonza, Kite (a Gilead Company), and Thermo Fisher Scientific calling Frederick home. Recent expansions include Hercules Custom Iron and Federal Stone Industries, reinforcing Frederick County's reputation as a hub for innovation and growth. Recent projects in other sectors include Rowan Digital Infrastructure's location at Quantum Frederick, a first-



of-its-kind environmentally friendly data center campus.

Frederick County's vibrant community and thriving Main Streets foster a supportive environment for entrepreneurs and businesses of all sizes. With lower operating costs, tax advantages, and world-class infrastructure, this is the ideal location to start, locate, expand, and succeed. Whether you're an emerging startup or a global powerhouse, Frederick County is the place to grow.

LOCATION

Driving distance from Frederick:	Miles	Kilometers
Atlanta, Georgia	635	1,021
Baltimore, Maryland	46	75
Boston, Massachusetts	443	713
Chicago, Illinois	637	1,025
New York, New York	232	373
Philadelphia, Pennsylvania	143	229
Pittsburg, Pennsylvania	179	288
Richmond, Virginia	145	233
Washington, DC	44	71

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	43.6
Yearly Snowfall (inches)	26.3
Summer Temperature (°F)	74.4
Winter Temperatire (°F)	33.6
Days Below Freezing	106.1
Land Area (square miles)	662.7
Water area (square miles)	4.6
Elevation (ft)	200 to 1,895

POPULATION^{2,3}

	Frederick County Households	Frederick County Population	Maryland part of Washington DC metro*	Maryland
2010	84,800	233,385	2,036,172	5,773,552
2020	92,526	271,717	2,226,589	6,055,802
2030**	113,425	295,120	2,324,580	6,254,500

*Frederick, Montgomery and Prince George's counties
**Projections
Selected places population (2020): Frederick 78,171; Ballenger Creek 24,999; Urbana 13,304; Linganore 12,351; Thurmont 6,213; Brunswick 7,762; Walkersville 5,800; Spring Ridge 6,005

POPULATION DISTRIBUTION^{2,3} (2023)

Age	Number	Percent
Under 5yrs	16,620	5.9%
5 - 19 yrs	56,028	20.0%
20 - 44 yrs	91,176	32.5%
45 -64 yrs	74,478	26.6%
65 and over	42,039	15.0%
Total	280,341	100.0%
Median Age	38.9 Years	

Brief Economic Facts FREDERICK COUNTY, MARYLAND

LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2024 avg.)	County	Labor Mkt. Area*
Total civilian labor force	158,631	1,239,446
Employment	154,529	1,203,322
Unemployment	547	36,124
Unemployment rate	3.5%	2.9%
Residents commuting outside the county to work (2019-2023)	Number 39,770	Percent 27.8%

Employment in selected occupations (2019-2023)

Management, business, science and arts	76,306	51.4%
Service	21,216	14.3%
Sales and office	26,776	18.0%
Production, transp. and material moving	11,848	8.0%

*Frederick, Montgomery and Prince George's counties

MAJOR EMPLOYERS^{6,7} (2023-2024)

Employer	Product/Service	Employment
Fort Detrick Campus*	Army, NCI, and other tenants	10,776
Frederick County Public Schools	Public Education	7,414
Frederick Health	Comprehensive Health Care	3,360
Frederick County Government	County Government	2,969
Leidos Biomed / Frederick National Lab	Medical Research	2,448
Frederick Community College	Two-Year College	1,445
City of Frederick Government	Municipal Government	923
Thermo Fisher Scientific	Life Sciences Research	782
Legal and General America	Life Insurance Headquarters	757
Mount Saint Mary's University	Four-Year University	732
AstraZeneca	BioTech Manufacturing	725
NVR, Inc.	Home Building and Mortgage Banking	712
Costco Wholesale	Wholesale Distribution Center and E-commerce Center	640
Aldi Distribution Center and Retail	Retail Supermarket and Distribution	596
STULZ Air Technology Systems, Inc.	Manufacturer, Commercial Air Conditioners and Dehumidifiers	529
Lonza	Biological Products	517
Kite Pharma	Life Sciences	488
YMCA of Frederick County	Recreation and Sports Center	469

Excludes post offices, state and local governments, national retail and national foodservice; includes higher education

*Employee counts for federal and military facilities exclude contractors to the extent possible; embedded contractors may be included

+Includes employees at Frederick National Lab

++Includes U.S. Fire Academy, FEMA and other tenants

EMPLOYMENT⁴ (2024)

Industry	Estab-lishments	Annual Avg. Empl.	Empl. %	Avg. Wkly. Wage
Federal Government	79	4,947	4.6%	2,400
State Government	13	1,034	1.0%	1,322
Local Government	95	12,505	11.6%	1,311
Private Sector	7,410	89,621	82.9%	1,289
Natural resources and mining	77	621	0.6%	822
Construction	899	10,068	9.3%	1,510
Manufacturing	236	5,567	5.1%	1,429
Trade, Transportation, and utilities	1,217	19,429	18.0%	973
Information	175	1,099	1.0%	4,492
Financial activities	656	4,819	4.5%	2,496
Professional and business services	1,875	16,684	15.4%	1,707
Education and health services	936	15,388	14.2%	1,118
Leisure and hospitality	656	11,746	10.9%	522
Other Services	683	4,201	3.9%	1,002
Total	7,596	108,108	100.0%	1,343

Includes civilian employment only

HOURLY WAGE RATES⁴ (2023)

Selected Occupations	Median	Entry	Skilled
Accountants and Auditors	\$43.11	\$30.14	\$55.81
Assemblers and Fabricators	\$20.91	\$17.14	\$24.37
Biological Technicians	\$28.62	\$23.28	\$35.34
Bookkeeping Clerks	\$26.26	\$19.51	\$30.36
Computer Hardware Engineers	\$57.59	\$40.61	\$71.19
Network Support Specialists	\$43.25	\$29.98	\$61.12
Computer Systems Analysts	\$55.60	\$32.40	\$68.14
Computer User Support Specialists	\$29.32	\$21.75	\$36.18
Customer Service Representatives	\$18.82	\$15.76	\$24.57
Electrical Engineers	\$55.63	\$37.49	\$67.73
Electronics Engineers, not Computer	\$61.07	\$39.82	\$68.97
Industrial Truck Operators	\$22.06	\$20.03	\$26.68
Information Security Analysts	\$65.88	\$40.60	\$78.93
Inspectors, Testers, Sorters	\$29.67	\$19.99	\$34.74
Laborers and Freight, Hand	\$18.36	\$16.05	\$21.87
Machinists	\$25.79	\$18.45	\$30.22
Maintenance Workers, Machinery	\$29.87	\$24.56	\$35.09
Mechanical Engineers	\$45.59	\$32.73	\$56.39
Packaging Operators and Tenders	\$21.83	\$16.27	\$24.54
Packers and Packagers, Hand	\$18.55	\$14.24	\$20.41
Secretaries and Admin Assistants	\$23.00	\$17.77	\$28.32
Shipping, Receiving Clerks	\$20.62	\$16.45	\$23.56
Stockers and Order Fillers	\$16.77	\$14.26	\$19.44

Wages are an estimate of what workers might expect to receive in Frederick County and may vary by industry, employer and locality

Brief Economic Facts FREDERICK COUNTY, MARYLAND

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2019-2023)

High school graduate or higher	93.4%
Bachelor's degree or higher	44.9%

Public Schools

38 elementary; 13 middle/comb.; 10 high; career/tech 1, charter 4
Enrollment: 47,681
Cost per pupil: \$15,849
Students per teacher: 16
High school career / tech enrollment: 7,760
High school graduates: 3,297

Nonpublic Schools Number: 60

Higher Education (2023)	Enrollment	Degrees
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2-year institution		
Frederick Community College	5,837	1,050

4-year institutions		
Hood College	2,056	451
Mount St. Mary's University	2,456	566

Several major universities are within an easy commute of the county.

TAX RATES⁹

	Frederick County	Maryland
Corporate Income Tax	none	8.25%

Base – federal taxable income

Personal Income Tax	2.25-3.2%	2.0-5.75%
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Base – federal adjusted gross income
*Graduated rate peaking at 5.75% on taxable income over \$300,000

Sales & Use Tax	none	6.0%
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Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale

Real Property Tax	\$1.11	\$0.1120
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Effective rate per \$100 of assessed value
In an incorporated area, a municipal rate will also apply

Business Personal Prop. Tax	none	none
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Rate per \$100 of depreciated value
No county personal property tax on ordinary business property \$2.65/\$100 applicable to utility operating property only In an incorporated area, a municipal rate may apply; municipal exemptions may be available exemptions may be available

Major Tax Credits Available

Enterprise Zone, Job Creation, More Jobs for Marylanders, R&D, New Jobs, Biotechnology and Cybersecurity Investment, A&E District

INCOME³ (2019-2023)

Distribution	Percent Households		
	Frederick Co.	Maryland	U.S.
Under \$25,000	7.1	11.3	15.0
\$25,000 - \$49,999	9.2	12.7	17.3
\$50,000 - \$74,999	12.0	13.2	15.7
\$75,000 - \$99,999	11.6	12.0	12.7
\$100,000 - \$149,999	21.4	19.3	17.4
\$150,000 - \$199,999	15.6	12.4	9.3
\$200,000 and over	23.1	19.2	12.6
Median household	\$120,458	\$101,652	\$78,538
Average household	\$144,655	\$133,800	\$110,491
Per Capita	\$53,316	\$51,689	\$43,289
Total income (millions)	\$14,727	\$313,026	\$14,085,709

HOUSING^{3,10}

Occupied Units (2019-2023) 104,217 (76.4% owner occupied)

Housing Transactions (2024)

Units Sold	3,638
Median Selling Price	\$484,184

*All multiple listed properties excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

Frederick County offers upscale biomanufacturing, research and development, technology, office and advanced manufacturing campuses with in-place amenities. Frederick County Office of Economic Development (FCOED) maintains a current inventory of available office, flex, industrial, retail and land opportunities for businesses looking to start, locate, expand, or share space. FCOED utilizes Costar, a database of available sites and analytical data to assist companies in determining the best location. In addition, available properties can be found on FCOED's website: [Buildings & Sites | Frederick County Economic Development, MD](#) With 5 designated Opportunity Zones, 2 Enterprise Zones, and a business incubator, businesses are taking advantage of Frederick County's resources and strategic location.

Business Incubator
Frederick Innovative Technology Center, Inc. (FITCI), is a business incubator/accelerator designed to cultivate entrepreneurship in Frederick County, MD. [FITCI – Frederick Innovative Technology Center, Inc.](#)

Market Profile Data (2024)	Average
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Rental Rates – per square foot

Warehouse / Industrial	\$13.63
Flex / R&D / Technology	\$15.05
Class A Office	\$23.31

Brief Economic Facts FREDERICK COUNTY, MARYLAND

TRANSPORTATION

Highways: I-70, I-270, U.S. 15, U.S. 40 and U.S. 340

Mass Transit: MARC (commuter rail) service to Washington, D.C. and Amtrak; public bus transportation throughout Frederick City and connecting to other municipalities

Rail: CSX Transportation and Maryland Midland Railway (short line service)

Truck: More than 70 local and long-distance trucking establishments are located in the county

Water: Served by the Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Served by Baltimore/Washington International Thurgood Marshall Airport (BWI) as well as Reagan Washington National and Washington Dulles International Airports; Frederick Municipal Airport offers jet and turboprop charter service and ILS, VOR and GPS approaches; 2 runways with longest at 5,819'

RECREATION AND CULTURE

Parks: Cunningham Falls, Gambrill, Gathland, and Washington Monument State Parks, Monocacy National Battlefield, Sugarloaf Mountain, C&O Canal Towpath and Catoctin Mountain Park.

Recreation and Leisure: Golfing, fishing, hiking, ice skating, canoeing, swimming, orchard and winery tours, historic walking and motorcoach tours, visual and performing arts, art galleries, a zoological park, and minor league baseball.

Historical and Cultural: Schifferstadt Architectural Museum, Francis Scott Key Monument and Grave, National Museum of Civil War Medicine, Historical Society of Frederick County, Delaplaine Arts Center, Weinberg Center for the Arts, Seton Shrine Center, Grotto of Lourdes, Lily Pon Water Gardens, Brunswick Railroad Museum, covered bridges and antique and specialty shopping.

Arts & Entertainment District: Downtown Frederick

Events: Frederick's In the Street Festival, Brunswick Railroad Days, Candlelight Tour of homes, museums and historic houses of worship, Beyond the Garden Gates Tour, Rose Hill Days, Frederick Festival of the Arts, Maryland Christmas Show, Catoctin Colorfest, the Great Frederick Fair, New Market Days, Commemoration of the Battle of Monocacy, Myersville Trolley Festival, Middletown Heritage Festival, Oktoberfest at Schifferstadt, Annual Craft Fair and more.

UTILITIES

Electricity: Potomac Edison and Thurmont Municipal Light Company; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Washington Gas; Baltimore Gas and Electric serves Mount Airy; UGI Central Penn Gas serves Rocky Ridge and Emmitsburg; customers may choose their gas supplier

Water and Sewer: Municipal water and sewer systems in Brunswick, Emmitsburg, Frederick, Middletown, Mount Airy, Myersville and Thurmont; municipal water systems in Walkersville and Woodsboro; 18 county-operated water plants and 15 sewage plants serve a wide geographical area

Telecommunications: Predominant local carrier - Verizon Maryland; Comcast offers Xfinity and Comcast Business; Long distance carriers - AT&T, Sprint, Verizon and numerous additional carriers, resellers and providers of WATS, MTS, voice, paging systems, data, video networking, CATV, satellite communications systems and other wireless systems; ISDN digital switching and fiber optics widely available

GOVERNMENT

County Seat: Frederick

Government: County executive and seven member county council elected for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Jessica Fitzwater, County Executive 301.600.1100

Brad Young Pres., County Council 301.600.1135

Website: www.frederickcountymd.gov

Bond Rating: AAA (S&P); Aaa (Moody's); AAA (Fitch)

Frederick County Office of Economic Development

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www.discoverfrederickmd.com

Sources:

1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey

2 American Community Survey

3 U.S. Bureau of the Census

4 Maryland Department of Labor, Office of Workforce Information and Performance

5 U.S. Bureau of Labor Statistics

6 Frederick County Office of Economic Development

7 Maryland Department of Commerce

8 Maryland State Department of Education; Maryland Higher Education Commission

9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury

10 Maryland Association of Realtors

11 Maryland State Archives; Maryland Association of Counties