

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

April 13, 2017

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Anthony Williams
Paul Taylor	Timothy Smoot
Samuel Dean	Randy Croxton
Gina Ramsey	LaTanya Jones
Andrew Friedson	
Laura Pasternak	
Mara Sieroncinski	

Attorney General's Office
Colleen Lamont, Assistant Attorney General

MMG Staff summarized the following 1 new request and 3 extensions:

EPIP – NEW REQUEST

Presenter: Anthony Williams

Applicant: Washington Fields Protective Services, LLC

Loan Amount: 1) \$250,000 Line of Credit with \$50,000 mobilization funding
2) \$100,000 Term Loan

Use of Proceeds: a) Working Capital
b) Equipment

Request: a) Line of Credit
b) Term Loan

CONTRACT FINANCING- EXTENSION

Presenter: Timothy Smoot
Applicant: M & V Contractual Services, Inc.
Loan Amount: \$200,000
Use of Proceeds: Working Capital
Request: Extend maturity date through May 11, 2017

EPIP- EXTENSION

Presenter: Anthony Williams
Applicant: Tori Johnson & Duane King, LLC dba Smoothie King
Loan Amount: \$165,000 Term Loan
Use of Proceeds: Working Capital
Request: Extend approval date to May 11, 2017

EPIP- EXTENSION

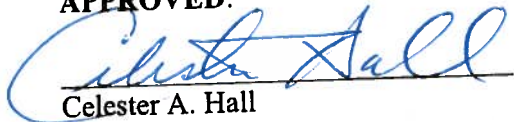
Presenter: Anthony Williams
Applicant: Warren Brothers Construction, LLC
Loan Amount: \$700,000 Line of Credit
Use of Proceeds: Working Capital
Request: Extend maturity date to June 8, 2017

After appropriate motion and second, the Authority unanimously approved the 3 extensions.

MSBDFA AUTHORITY BOARD MEETING
April 13, 2017

Meeting then closed at 1:45 p.m., upon motion made and seconded by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), "to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter", that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:


Celester A. Hall
Chairman

DATE:

8-18-17