

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

December 21, 2016

The regular meeting of the Maryland Small Business Development Financing Authority convened at noon via teleconference.

The following were in attendance at this meeting:

| Authority Members | MMG Staff |
|-------------------|------------------|
| Les Hall | Anthony Williams |
| Charles Martin | LaTanya Jones |
| Paul Taylor | |
| Gina Ramsey | |
| Andrew Friedson | |
| Laura Pasternak | |
| Mara Sierocinski | |

Attorney General's Office
Colleen Lamont, Assistant Attorney General

EPIP – MODIFICATION

Presenter: Anthony Williams

Applicant: AvDyne Aeroservices, LLC

Loan Amount: \$70,000 Term Loan

Use of Proceeds: Working Capital

Request: The following items were requested:

- a) To allow the borrower to use the loan proceeds to purchase trucks, vans and trailers as well as working capital related to obtaining government contracts
- b) To allow Jerome Hodges to be reimbursed for the monies he has used to purchase trucks, vans and trailers

Authority Board Meeting Minutes
December 21, 2016

Meeting closed at 1:15 p.m. upon appropriate motion made and seconded and approved by all voting members. The meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), "to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter", that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information. The Authority unanimously deferred the following request as presented:

AvDyne Aeroservices, LLC- Deferred until further notice by the board

The meeting adjourned at approximately 2:00 p.m.

APPROVED:



Celester A. Hall
Chairman

DATE:



8-18-17