

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

May 10, 2018

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Anthony Williams
Gina Ramsey	Mark Harrison
Laura Pasternak	Randy Croxton
Mara Sierocinski	Tim Smoot
Clemis Kaikis	Stanley Tucker
Sharon Pinder	Latoya Haynes

Attorney General's Office
Colleen Lamont, Assistant Attorney General

AGENDA

MODIFICATION

dealWIP, Inc.
Food Opportunity, LLC
Teleport Enterprises, Inc. dba (FLYE)

EXTENSION

Lessoncast Learning, LLC
New City Construction, LLC
Precise Telehealth, Inc.

The closed session of the April 26, 2018, meeting was summarized. The Authority Board meeting was attended by Gina Ramsay, Laura Pasternak, Mara Sierocinski, Clemis Kaikis, Les Hall, Sharon Pinder, and Chuck Martin. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the new requests of Domesticity, LLC and Real Creative, LLC; and JesseJay's LLC; the modification request of MidAtlanticBroadband,

Inc./MidAtlanticBroadband of Maryland; and the renewal request of Advance Construction Services, Inc. All of the requests were approved.

MMG Staff presented the following extensions for approval:

EXTENSION

Presenter: Anthony Williams

Applicant: Lessoncast Learning, LLC

Loan Amount: \$250,000 Convertible Note

Original Approval Date: February 8, 2018

Request: Extension of the approval date to July 12, 2018.

EXTENSION

Presenter: Anthony Williams

Applicant: Precise Telehealth, Inc.

Loan Amount: \$250,000 Line of Credit

Original Approval Date: December 21, 2017

Request: Extension of the maturity date to July 12, 2018.

EXTENSION

Presenter: Tim Smoot

Applicant: New City Construction, LLC

Loan Amount: \$75,000 Revolving Line of Credit

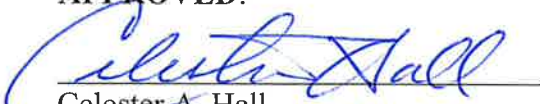
Original Approval Date: February 8, 2018

Request: Extension of the maturity date to July 12, 2018.

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the extensions to June 14, 2018.

The Meeting then closed at 1:12 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:



Celester A. Hall
Chairman

DATE:

5-31-18