

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

March 29, 2018

The special meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Anthony Williams
Chuck Martin	Timothy Smoot
Gina Ramsey	Mark Harrison
Laura Pasternak	Randy Croxton
Mara Sierocinski	Stanley Tucker
Clemis Kaikis	Robin Harris

Attorney General's Office

Colleen Lamont, Assistant Attorney General

AGENDA

MINUTES

March 8, 2018
March 12, 2018

NEW REQUEST

VOR Technology, LLC

MODIFICATION

Estimè Enterprises, Inc.
Lessoncast Learning, LLC
Mainstreet Technologies, Inc.
Nepenthe Homebrew, LLC

EXTENSION

DaCore Investment Group, LLC dba Shark Bar & Seafood House

**withdrawn
closed March 22, 2018**

KR Contracting, Inc.
Pitt Electric, Inc.
Precise Telehealth, Inc.
Zavda Technologies, LLC

050418

The closed session of the March 12, 2018, meeting was summarized. The Authority Board meeting was attended by Gina Ramsay, Paul Taylor, Clemis Kaikis, and Les Hall. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the increase request of Estimè Enterprises, Inc. and the modification request of Food Opportunity, LLC. Both requests were approved.

MMG Staff presented the following minutes and one extension for approval:

MINUTES

March 8, 2018 - approved

March 12, 2018 – approved with amendments

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the minutes with amendments.

EXTENSION

Presenter: Randy Croxton

Applicant: KR Contracting, Inc.

Loan Amount: \$1,100,000 Line of Credit (\$350,000 in mobilization funding)

Original Approval Date: February 24, 2014

Request: Extension of the maturity date to May 10, 2018.

EXTENSION

Presenter: Anthony Williams

Applicant: Pitt Electric, Inc.

Loan Amount: \$200,000 Line of Credit (\$50,000 in mobilization funding)

Original Approval Date: November 21, 2017

Request: Extension of the maturity date to May 10, 2018.

EXTENSION

Presenter: Anthony Williams

Applicant: Precise Telehealth, Inc.
Precise Telehealth of California, PLC
Precise Telehealth of Texas, PLC

Loan Amount: \$250,000 Line of Credit


Original Approval Date: November 21, 2017

Request: Extension of the maturity date to May 10, 2018.

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the extensions as presented.

The Meeting then closed at 1:20 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), "to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter", that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:


Celester A. Hall
Chairman

DATE: 5-9-18