

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

**OPEN MEETING MINUTES**

**February 22, 2018**

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

<b>Authority Members</b>	<b>MMG Staff</b>
Les Hall	Anthony Williams
Chuck Martin	Timothy Smoot
Gina Ramsey	Robin Harris
Clemis Kaikis	
Paul Taylor	

**Attorney General's Office**  
Colleen Lamont, Assistant Attorney General

**AGENDA**

**MINUTES**

February 8, 2018

**MODIFICATION**

Food Opportunity, LLC

**RENEWAL**

Phenomenal, LLC

**EXTENSION**

J. Marshall & Associates, LLC

The closed session of the February 8, 2018, meeting was summarized. The Authority Board meeting was attended by Mara Sierocinski, Chuck Martin, Gina Ramsay, Laura Pasternak, Clemis Kaikis, and Les Hall. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the new requests of Lessoncast Learning, Inc., and New City Construction, LLC; and the modification requests of KMP Enterprises, LLC t/a Little Caesars and New City Construction, LLC. All of the requests were approved.

MMG Staff presented the following minutes and one extension for approval:

**MINUTES**

February 8, 2018

**Action Taken:** Upon motion duly made and seconded, the Authority unanimously approved the minutes with amendments.

**EPIP – EXTENSION**

**Presenter:** Timothy Smoot

**Applicant:** J. Marshall & Associates, LLC

**Loan Amount:** a) \$400,000 Term Loan  
b) \$100,000 Line of Credit


**Original Approval Date:** November 21, 2017

**Request:** Extension of the approval dates to April 26, 2018.

**Action Taken:** Upon motion duly made and seconded, the Authority unanimously approved the extensions as presented. MMG was asked to summarize the details of the lease agreement negotiations at the next Authority board meeting scheduled for February 22, 2018.

The Meeting then closed at 1:12 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

**APPROVED:**

  
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Celester A. Hall  
**Chairman**

**DATE:** 3-29-18