

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

September 12, 2019

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Randy Croxton
Kenny Oreagba	Anthony Williams
Gina Ramsey	Tim Smoot
Laura Pasternak	Mark Harrison
	Robin Harris

Attorney General's Office
Colleen Lamont, Assistant Attorney General

AGENDA

MINUTES

August 22, 2019

EXTENSION

Physical & Sports Rehab, Inc.

NEW REQUEST

DAR Healthcare Services, LLC
Visionary Women's Health, LLC

MISCELLANEOUS

B.S.D. Capital, LLC dba Lendistry - Withdrawn. The company is presently not in good standing with the state of Maryland.

The closed session of the August 22, 2019, meeting was summarized. The Authority Board meeting was attended by Les Hall, Gina Ramsay, Clemis Kaikis, Mara Sierocinski, Sharon Pinder, and Chuck Martin. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the renewal request of MainStreet Technologies, Inc. and the new request of The Fillmore Group, Inc. Both requests were approved.

MMG Staff presented the following minutes for approval:

MINUTES

August 22, 2019

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the minutes as presented.

EXTENSION

Presenter: Anthony Williams

Applicant: Physical and Sports Rehab, Inc.

Loan Amount: \$100,000 Line of Credit (50% Guaranty)

Original Approval Date: June 28, 2018

Request: Extension of the maturity date to November 14, 2019, was requested.

Discussion: There was limited discussion regarding the status of City First Bank's renewal of the line of credit.

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the request as presented.

The Meeting then closed at 1:10 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:



Celester A. Hall

Chairman

DATE:

