

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

April 11, 2019

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Stanley Tucker
Clemis Kaikis	Mark Harrison
Laura Pasternak	Randy Croxton
Gina Ramsey	Robin Harris
Chuck Martin	
Mara Sierocinski	

Attorney General's Office
Colleen Lamont, Assistant Attorney General

AGENDA

MINUTES

March 28, 2019

EXTENSION

A-Connection, Inc.

NEW REQUEST

C&M Construction and Renovations, LLC

MJS Holdings, LLC dba Sun's Garden and Landscaping

The closed session of the March 28, 2019, meeting was summarized. The Authority Board meeting was attended by Les Hall, Clemis Kaikis, Mara Sierocinski, Gina Ramsey, Laura Pasternak, and Chuck Martin. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the modification requests of The Great Gourmet, Inc., The Stone Foundation, LLC, and InfoTeK Corporation. All of the requests were approved.

MMG Staff presented the following minutes and extension for approval:

MINUTES

March 28, 2019

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the minutes with amendments.

EXTENSION

Presenter: Randy Croxton

Applicant: A-Connection, Inc.

Loan Amount: \$200,000 EPIP Line of Credit

Original Approval Date: January 12, 2018

Request: Extension of the approval date to June 27, 2019, was requested.

Discussion: There was limited discussion regarding what is needed from the borrower in preparation for a renewal.

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the request as presented.

The Meeting then closed at 1:15 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:



Celester A. Hall

Chairman

DATE:

5-9-19