

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

FEBRUARY 14, 2019

The regular meeting of the Maryland Small Business Development Financing Authority convened at 1:00 p.m. via teleconference.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Tim Smoot
Clemis Kaikis	Anthony Williams
Mara Sierocinski	Mark Harrison
Laura Pasternak	Randy Croxton
Gina Ramsey	Stanley Tucker
	Robin Harris

Attorney General's Office
Colleen Lamont, Assistant Attorney General

AGENDA

MINUTES

January 31, 2019

MODIFICATION/INCREASE

Williams Consulting, LLC

REPORT

Atlantic Imprint, Inc.

The closed session of the January 31, 2019, meeting was summarized. The Authority Board meeting was attended by Les Hall, Laura Pasternak, Sharon Pinder, Chuck Martin, Mara Sierocinski, and Clemis Kaikis. The meeting was closed to comply with requirements of the Maryland Public Information Act so that there would not be disclosure of confidential, commercial, and financial information associated with the applicants. The meeting was held to discuss the new request of The Language Doctors, Inc., The Magruder Project Inc. dba Pet Connect; and the modification requests of

Magothy Payments, Inc. and So Fine Foods, LLC dba Dress It Up Dressing. All of the requests were approved.

MMG Staff presented the following minutes and extension for approval:

MINUTES

January 31, 2019

Action Taken: Upon motion duly made and seconded, the Authority unanimously approved the minutes with amendments.

REPORT

Presenter: Randy Croxton

Applicant: Atlantic Imprint, Inc.

Loan Amount: \$423,000 Term Loan

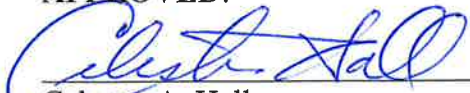
Original Approval Date: June 30, 2016

Discussion: Approval was requested for the release of Harbor Bank's lien on 15841 York Road, Sparks Glencoe, MD and obtaining a second IDOT on 9022 Hinton Avenue, Sparrows Point, MD.

Action Taken: The request was approved by Celester A. Hall, Chairman, on behalf of the Authority Board.

The Meeting then closed at 1:15 p.m. upon motion made and seconded, and approved by all voting members, the meeting was closed pursuant to General Provisions Article, Section 3-305(b) (13), “to comply with a specific... statutory... requirement that prevents public disclosures about a particular proceeding or matter”, that is, the Maryland Public Information Act prohibits disclosure of trade secrets, confidential commercial and confidential financial information.

APPROVED:



Celester A. Hall
Chairman

DATE: