

**One Maryland Approved Project Summary Chart**

<b>Jurisdiction</b>	<b>Project Name</b>	<b>Amount</b>
Allegheny	MEDCO/Allegheny/Barton Farm	\$5,963,000
Allegheny	Allegheny County/American Woodmark	\$885,000
Allegheny	Allegheny County/North Branch	\$1,000,000
Allegheny	Allegheny Co/ABC@FSU	\$2,500,000
Allegheny	City of Frostburg/Lyric *	\$150,000
Allegheny	Allegheny County/Biederlack	\$2,500,000
Allegheny	Allegheny Commerce Center Park	\$300,000
Allegheny	Midlothian Sewer Line	\$40,000
Baltimore City	BDC/Inner Harbor East	\$3,000,000
Baltimore City	MEDCO/Fleet Street Garage	\$6,000,000
Baltimore City	MEDCO/St. Paul St. Garage	\$3,000,000
Baltimore City	Hollander Ridge Industrial Park *	\$3,600,000
Baltimore City	BDC/GGP/Mondawmin	\$1,800,000
Baltimore City	CALC – National Aquarium	\$5,000,000
Baltimore City	Hawkins Point – Engineering/Design	\$750,000
Baltimore City	BDC/Everyman Theatre	\$250,000
Baltimore City	BDC/EBDI Bldg 3	\$5,000,000
Baltimore City	BDC/UM/Wexford/CIC	\$5,000,000
Caroline	Town of Denton/Ind. Pk	\$1,086,000
Caroline	Town of Federalsburg/Ind. Pk.	\$836,800
Caroline	Caroline EDC/Button Factory	\$160,000
Caroline	Caroline County/Ridgely	\$4,000,000
Caroline	Town of Denton/FiberOptic	\$50,000
Cecil	Cecil County/Bainbridge Flex	\$2,500,000
Dorchester	MEDCO/Dorchester/Flex	\$2,200,000
Dorchester	MEDCO/Dorchester Co./Tech Park	\$1,750,000
Dorchester	Dorchester County/Incubator	\$1,263,550
Garrett	MEDCO/I-68 Ind. Pk	\$2,500,000
Garrett	MEDCO/Garrett Shell Bldg	\$27,931
Garrett	MEDCO/So. Garrett Shell Building	\$2,300,000
Garrett	Garrett County/American Woodmark	\$2,750,000
Garrett	Garrett Co/Trade/Enterprise Center	\$300,000
Garrett	Garrett Co/Techn Software Center	\$400,000
Garrett	Garrett Co/McHenry Business Park	\$1,400,000
Garrett	Garrett Co/Career & Tech Center	\$1,000,000
Garrett	Garrett County/Adventure Sports	\$1,550,000
Somerset	MEDCO/Somerset/Flex Bldg	\$2,250,000
Somerset	Somerset County/Project Noah	\$500,000
Somerset	Somerset Co/Wenona Harbor Channel *	\$125,000
Somerset	Somerset Co/Wenona Harbor Channel	\$1,625,000
Somerset	Somerset Co/Chase Plaza Business Park*	\$2,500,000
Worcester	MEDCO/Pocomoke Shell Building	\$2,200,000
Worcester	MEDCO/Berlin Tech *	<u>\$2,586,720</u>
		<b>\$84,599,001</b>

\* Rescinded

<b>Local Revolving Loan Fund Activity from Program Inception through June 30, 2015</b>					
<b>Jurisdiction</b>	<b>Amount</b>	<b>County Match</b>	<b>Number of Loans in RLF</b>	<b>Total Outstanding of Loans in RLF</b>	<b>Cash Balance in RLF</b>
City of Cumberland/All. Co.	\$ 50,000	\$ 50,000	0	\$0	\$106,341
Anne Arundel**	2 x \$250,000	\$500,000	24	\$1,182,961	\$1,020,034
Baltimore City New MICRO RLF	2 x \$250,000 2 x \$250,000 1 x \$150,000	\$500,000 \$325,000	2 20	\$96,149 \$359,962	\$664,598 \$622,165
Baltimore Co.	3 x \$250,000	\$750,000	6	\$745,844	\$579,599
Calvert Co.	\$100,000	\$100,000	0	\$0	\$279,947
Caroline Co.	\$100,000	\$50,000	7	\$129,627	\$81,627
Carroll Co.	2 x \$250,000	\$500,000	22	\$373,768	\$615,234
Cecil Co.	\$140,397 \$ 86,931 \$ 86,932	\$140,397 \$ 86,931 \$ 86,932	4	\$118,494	\$761,981
Charles Co.	2 x \$250,000	\$500,000	8	\$68,567	\$444,257
Frederick Co. ***	\$250,000	\$250,000	0	\$0	\$0
Garrett Co.	2 x \$250,000	\$375,000	2	\$202,181	\$937,481
Harford Co.	\$120,000 \$100,000 \$250,000	\$120,000 \$100,000 \$250,000	7	\$658,333	\$2,459,797
Howard Co. JREF***	\$250,000	\$250,000	0	\$0	\$0
Howard Co. - Catalyst Fund	2 x \$250,000	\$500,000	4	\$174,477	\$806,896
Montgomery	4 x \$250,000	\$1,000,000	10	\$502,444	\$935,158
Prince George's	\$250,000	\$250,000	2	\$141,742	\$490,117
Queen Anne's County	\$235,000	\$235,000	4	\$64,334	\$465,457
Salisbury/Wicomico	\$203,104	\$101,552	0	\$0	\$629,625
Somerset Co.	\$191,975 \$250,000	\$95,987 \$250,000	2	\$24,559	\$590,621
St. Mary's Co.***	\$250,000	\$250,000	0	\$0	\$0
Tri-County Council – W.MD	\$250,000	\$125,000	1	\$79,253	\$298,700
City of Hagerstown/ Washington Co	\$250,000 \$100,000 \$150,000	\$250,000 \$150,000 \$225,000	16	\$988,257	\$363,923
Worcester County	\$250,000	\$125,000	3	\$372,301	\$0
<b>Totals</b>	<b>\$9,314,339</b>	<b>\$7,991,799</b>			

\*\*Unaudited    \*\*\*No longer reports activity

## BRIP Approval Activity (Since inception)

\*If the site has only received assessment assistance, then Project Cost represents the cost of the Environmental Assessment. In all other cases, Project Cost may represent either the cost of remediation or the total cost of redevelopment.

### Participants:

County – Allegany, Anne Arundel, Baltimore, Baltimore City, Cecil, Dorchester, Frederick, Howard, Montgomery, Prince George’s, Queen Anne’s, Somerset, and Worcester. Municipalities – Colmar Manor, Cumberland, Frederick, Salisbury, and Taneytown

### (\$ In thousands)

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
511 South Central Ave. LLC	BCI					12/12/14				
600 Broadway Apartments LLC	BCI		0.055			5/8/12				
	BCI		0.49			5/8/12				
	BCI		0.86			5/8/12				
	BCI		0.09			10/18/12				
700 South Caroline, LLC	BCI		0.58			3/2/12				
1100 James LLC	BCI		2.9	\$100			2/1/08	\$50	1/14/09	\$350
1111 Light Street, LLC	BCI		0.97	\$32,000		8/7/12			7/23/10	\$120
1200 Conkling LLC	BCI		1.4			10/5/07				
2100 Van Deman Street, LLC	BCI		14.40			07/13/09				
2600 N. Howard Street, LLC	BCI		0.52	\$3,800					5/17/13	\$100
4101 Curtis Avenue LLC	BCI					10/26/11				
4701 O'Donnell Street LLC	BCI		6.588	\$60			10/31/14	\$30		
8300 Wisconsin Owner	MON		1.61			3/25/13				
10914 Georgia Ave., LLC	MON		1.74			7/10/12				
AHOLD/CSX	ALL		33.0			1998				
Allied Yards, LLC	BCI		6.17	\$2,850					3/16/12	\$100
Allison Transmission	BCO	400	65.0	\$216,000	420	3/10/00				
American Brewery LLC	BCI		0.79	\$21,200					08/29/08	\$360
American Port Services	BCI	95	18.0	\$12,170	400	6/11/01			7/16/01	\$200
American Sugar	BCI		2.0	\$674	400				4/29/05	\$275
Annapolis Towne Center @ Parole	AA		30.1			9/14/12				
	AA		1.37			9/18/12				
	AA		0.42			10/19/12				

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
APS East Coast	BCI		25.0	\$90			4/18/03	\$60		
Avalon Laurel LLC	PG		16.87			5/18/15				
Avalon Hunt Valley LLC	BCO		6.7			6/16/15				
BA Bolton Yards LLC	BCI		6.98	\$108			11/16/07	\$50		
Baltimore City Housing and Community Development	BCI		0.917	\$36			11/07/08	\$18		
Baltimore Food Hub Inc	BCI		3.39	\$16,300					9/24/13	\$200
Baltimore Museum of Industry	BCI		1.6	\$285					10/24/03	\$200
Baltimore Truck Wash, LLC	BCI		1.912 0.393	\$1,000	100	1/16/07				
Bausum Riva, Inc	AA		28.0	\$40			11/06/09	\$20		
BCP Investors, LLC	BCI			\$60,000			10/21/11	\$50	1/24/13	\$800
BDE Development	BCI	45	.8	\$50			12/5/05	\$35	3/15/06	\$165
Big Mac Maryland III	BCI			\$1,000					9/25/06	\$250
Black Olive Dev.	BCI	26	0.11	\$6,924	38	6/21/11			1/12/07	\$200
BlueBall 73, LLC	CEC		73	\$1,300			3/7/07	\$250		
Bond Street Wharf	BCI	216	1.5	\$35,000	800	4/14/03				
BTR Biddle LLC	BCI		41.0	\$2,300		12/17/09			12/6/07	\$400
BTR Biddle LLC	BCI		7.0	\$80			3/28/08	\$40		
BWI Tech Park II	AA		44.0	\$30,000					09/18/09	\$200
Cambridge Point	DOR	113	2.8			3/15/02				
Campbell Soup Bldg.	WOR		9.6	\$774					07/27/05	\$200
Canton Crossing, LLC	BCI		51.0	\$4,000					8/12/03	\$1,000
Canton Crossing, LLC	BCI	510		\$1,270					7/16/04	\$300
Canton Crossing, LLC	BCI		31	\$12,000					5/11/07 10/25/07	\$2,000 \$2,000
Central Garage	BCI		14.4	\$15,000			9/24/04	\$42	9/22/06	\$1,000
							5/12/05	\$10		
Chesapeake Green Fuels	BCI	50		\$43			5/11/07	\$23		
Chesapeake Paperboard Centre	BCI		9.76	\$40,000		1/6/12			11/21/05 06/18/07	\$250 \$400
Chesapeake Real Estate Group LLC	BCI		10.4	\$1,700		4/22/08	6/3/05	\$15		
CityCenter LLC	BCI	23	0.52	\$100			5/22/09	\$50		

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
Clipper Mills	BCI		18.0	\$40,000		10/21/03	11/6/02	\$45	4/19/05	\$200
Collins Electric/ Johnson Property	QUE		8.8	\$527					6/15/05	\$60
COPT CC DI, LLC	BCI					7/5/12				
Crown Business Center	BCI	342	13.6	\$8,408	125	4/18/01				
Cross Street Baltimore Federal Hill LLC	BCI		2.34	\$100			4/10/15	\$50		
Cypress Realty	MON	58	1.34	\$52,800					11/22/06	\$150
CRP Opportunity Fund LP & CRP South Charles Op, LLC	BCI					6/10/13				
Deenah, LLC	BCI		60.199			10/11/11				
Duke Realty	BCI	Total	144.63	\$1,900			6/6/06	\$500	6/13/08	\$500
		B-1	7.76			12/8/14				
		B-2	8.04			5/27/08				
		B-3	18.5			12/8/14				
		B-4	18.04			5/27/08				
		C	64.936			12/8/14				
Eastport Industrial Center	BCO	621	32.7	\$27,000		12/13/05				
Emanuel Tire Co.	BCI		7.0	\$55			1/7/05	\$39		
Emergent Manufacturing	BCI		5.38	\$103			3/4/11	\$50		
Esskay Plant	BCI	240	13.1	\$15,000	120	8/6/02	10/3/02	\$30	10/27/99	\$300
Extra Space of Eastern Ave. LLC	BCI		0.596			7/5/12				
FBP, LLC	BCI		10.42	\$60		4/22/08	3/2/07	\$42		
First Covington LLC	BCI	421	35.11	\$50,000	500	2/2/01				
Fleet & Eden Garage	BCI	82	1.9	\$15,000			6/15/01	\$119		
Fleet Properties	BCI		21.0	\$100	200		6/24/02	\$70		
Forest Glen Main, LLC	MON		18.47			8/9/11				
Fort Avenue Properties, LLC	BCI		3.86			9/27/11				
F.P. Rockville II Limited	MON		1.402			9/9/13				
Frederick Site I	FRE		4.5	\$86			4/3/06	\$61		
Frederick Site II	FRE		3.5	\$87			4/3/06	\$61		
Gateway at Washington Hill	BCI	243	2.573	\$56			08/16/08	\$28		
Glen Abbey III, LLC	AA		98.0	\$50			3/21/08	\$25		
Glen Abbey V, LLC	BCI		64.0	\$75			3/28/08	\$37		
Global LifeSci Development	MON		186.0	\$145			09/26/08	\$70		
Greens at Irvington Mews	BCI		1.71	\$10,500					1/27/12	\$125

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
Gunther Bottle, LLC	BCI	50	1.0	\$15,079	100	8/6/02			7/31/01	\$21
Gunther Bottle Lot, LLC	BCI		0.66			7/18/07				
Gunther Headquarters, LLC	BCI	40	2.0	\$9,597	180	7/31/02			7/31/01	\$22
Gunther Land, LLC	BCI		27			7/18/07				
Gunther Main South, LLC	BCI		3.11	\$35,000		10/5/07			5/20/11	\$300
Gunther Rail, LLC	BCI		3.5	\$100			9/8/06	\$70		
Gunther Rail SW, LLC	BCI			\$431					8/8/07	\$120
Gunther Toone, LLC	BCI		0.909			10/5/07				
Gymnasium at NPS LLC	MON		0.465			3/20/15				
Hanover Place LLC	AA	259	5.94	\$55			1/14/09	\$25		
Harbor East Parcel D Retail 2 LLC	BCI		0.478			5/18/12				
Harbor East Parcel D Hotel LLC	BCI		8,189			5/18/12				
Harbor East Parcel D Retail LLC	BCI		0.262			5/18/12				
Harbor East Parcel D Residential LLC	BCI		1.744			6/5/12				
Herron 393, LLC	CEC		393.0	\$500			9/15/06	\$250		
Highlandtown Bakery Facilities	BCI		0.3	\$31			8/12/02	\$22		
Hollander Ridge Distribution	BCI		2.759	\$6,000		2/28/14				
IKEA	CEC	1,700	140.0	\$100,000	300	4/13/03	10/1/01	\$20		
Inner Harbor West, LLC	BCI		18.2	\$11,138					9/7/05	\$500
Inner Harbor West II, LLC	BCI		1.0	\$40			7/14/06	\$28		
Inner Harbor West II, LLC	BCI		12.3	\$12,824					6/27/06	\$1,000
Inner Harbor West II, LLC	BCI	284	6.5	\$75			3/9/07	\$38		
Inner Harbor West II, LLC	BCI		6.69	\$44			1/18/08	\$22		
JAG Washington Gateway, LLC	BCI		3,019	\$50,000		3/24/15			6/29/12	\$400
JBG/Market Square I, LLC	MON	228	1.7	\$34,500	700	4/4/05				

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
Jefferson at Congressional Village	MON		7.3	\$36,000		12/13/05				
Jubilee Baltimore	BCI		1.59	\$14,000		10/8/13			3/22/13	\$250
Kenfield, LLC	HOW	1,300	30.0	\$62			9/18/01	\$40		
Key Highway Associates LLC	BCI		0.96	\$13,000		12/9/13			12/9/13	\$115
Kirk Stieff Silver	BCI	110	2.5	\$12,708	340	2/2/01				
LG Upper Rock LLC	MON		3.9	\$39,000		5/5/08				
Lot 31 Development Statutory Trust	MON		3.07021			4/2/15				
Mallory Square Partners I, LLC	MON		5.09							
Mann Childs, LLC	BCI		3.98			8/23/11				
Matan Acquisitions II LLC	FRED		7.0	\$122.5			5/11/15	\$62.25		
Merchants Quail Properties, LLC	BCI		13.41			08/06/09				
Montgomery Park	BCI	1,300	27.0	\$103,307	4,000	4/18/01			11/13/01	\$2,000
National Aquarium	BCI	250	5.8	\$35,000			6/17/02	\$76		
							5/24/04	\$24		
National East, LLC	BCI	158	3.0	\$52		4/4/05	8/2/04	\$36	7/16/07	\$70
National Haven, LLC	BCI		4.2	\$40			4/3/06	\$20		
National Properties LLC	BCI		3.56	\$85,000		2/18/14			4/20/12	\$400
NB 3601, LLC	BCI	200	1.3	\$25,315	240	8/6/02	7/31/01	\$56	7/31/01	\$40
									11/7/03	\$110
									6/15/05	\$50
P&L Investments III, LLC	BCO	73	3.3	\$1,300			9/25/06	\$125	9/25/06	\$250
Patuxent 8235, LLC	HOW		14.6			3/18/13				
Pheasant Warner Company LLC	BCI		2.61			8/23/11				
PPG Site	ALL		66.0	\$56			6/15/01	\$39		
Pratt & Chester	BCI		0.031	\$228		7/18/07			11/17/06	\$100
Radio Park	BCO	962	22.1	\$32,379		5/23/02			5/21/02	\$200
Railway Express, LLC	BCI		1.566	\$438		4/30/13			7/16/07	\$110
RMR Property (Schwab, LLC)	CEC	96	3.9	\$34			6/15/01	\$24		
				\$62			2/22/02	\$43		
				\$27			8/2/02	\$19		
Rockville Metro Plaza I, LLC	MON	226	1.1	\$39,435		6/1/05				
SC Odenton III LLC	ANN		18.3	\$167		6/1/11	01/25/08	\$83		
Seawall Union Avenue, LLC	BCI		3.69	\$20,000					06/01/10	\$300

Project	Juris	S.F. '000	Acres	Project Cost *	Employ. Capacity	Property Tax Qualify	Assessment Assistance		Remediation Assistance	
							Date	Amount	Date	Amount
Silver Spring Gateway Residential LLC	MON		2.68			02/25/10				
Silver Spring Project, LLC	MON		1.03	\$82,090	600	1/10/13	12/7/07	\$80	11/13/09	\$125
Silver Spring Square	MON		3.0	\$32,116		8/26/03				
South Broadway Properties LLC	BCI		64	\$135			4/17/09	\$67		
South Charles Apartments LLC	BCI		2.4	\$28			4/18/08	\$14		
Southwest Harbor, LLC	BCI		3.1	\$75			1/5/07	\$53		
STA Portal LLC	BCI		1.471			9/12/11				
Stansbury Shores, LLC	BCO		64.0	\$168			4/6/07	\$84		
Thames Street Garage	BCI	265	1.4	\$15,000		4/13/03				
Thames Street Wharf, LLC	BCI		5.57	\$89,000		2/23/11				
The Eden at Lancaster, LLC	BCI		1.173			09/09/09				
Tide Point	BCI	400	15.0	\$67,000	2000	4/18/01				
Tidewater Marine	BCI		2.0	\$60			9/24/04	\$42		
Towson City Center	BCO		1.60			6/10/13				
TRP-MCB 5601 Eastern LLC	BCI		20.0	\$300			6/13/14	\$150		
Union Wharf Apts LLC	BCI		3.73	\$70,000					10/21/11	\$275
United Sports Management	MON	15	0.7	\$82			5/20/05	\$57		
Vicon /Windsor Pointe	CEC		59.0	\$100			6/19/02	\$70		
				\$50			12/20/02	\$35		
Wells CRP Building LLC	BCI		1.45	\$75			6/29/12	\$37.5		
Western Run Business Center	BCO	90	28.0	\$9,867	235	4/18/01				
Projects: 148		11,555	2,486.12	\$1,839,654	11,798			\$3,676		\$19,163



**Summary of Pending MEDAAF Activity as of June 30, 2015.**

	<u>Encumbrances</u>		<u>Accepted Proposals</u>		<u>Issued Proposals</u>		<u>Discussions</u>		<u>Total</u>	
<b>MEDAAF 1</b>	-	-	-	-	-	-	-	-	-	-
<b>MEDAAF 2</b>	41	\$23,783,754	3	\$600,000	7	\$5,700,000	15	\$7,180,000	66	\$37,263,754
<b>MEDAAF 3</b>	7	\$3,063,982	-	-	-	-	1	\$25,000	8	\$3,088,982
<b>MEDAAF 3/ One MD</b>	4	\$6,303,225	-	-	-	-	-	-	4	\$6,303,225
<b>MEDAAF 4</b>	-	-	-	-	-	-	-	-	-	-
<b>MEDAAF 5</b>	9	\$1,391,250	-	-	-	-	-	-	9	\$1,391,250
<b>TOTAL</b>	<b>61</b>	<b>\$34,542,211</b>	<b>3</b>	<b>\$600,000</b>	<b>7</b>	<b>\$5,700,000</b>	<b>16</b>	<b>\$7,205,000</b>	<b>87</b>	<b>\$48,047,211</b>

## MEDAAF FORGIVEN/CLAWBACK – 3 Year Activity

<b><u>MEDAAF FORGIVEN/CLAWBACK ACTIVITY FY'15</u></b>								
KEY CODE:	CG -	Conditional Grant						
	CL -	Conditional Loan						
	L -	Loan						
	INV -	Investment						
	FTE -	Permanent Full-time Employee(s)						
Company	Jurisdiction	Financing	Original Amount	Amount Forgiven	Effective Date of Forgiveness	Clawback Amount	Clawback Effective Date	Comments
Accuvant, Inc.	Howard	CL	\$300,000	N/A	N/A	\$117,684	12/31/14	The Company was required to employ at least 150 FTE from 12/31/14 – 12/31/15. The Company reported 75 FTE at 12/31/14, a 75 FTE shortfall requiring a repayment of \$112,500 in principal and accrued interest of \$5,184.
Advanced BioScience	Montgomery	CL	\$120,000	N/A	N/A	\$14,042	12/31/14	The Company was required to employ at 128 FTE from 12/31/12 – 12/31/17. The Company reported 114 FTE at 12/31/14, a 14 FTE shortfall, requiring a repayment of \$13,132 in principal and accrued interest of \$910.
Burriss Logistics	Cecil	CL	\$400,000	\$400,000	7/17/14	N/A	N/A	The Company was required to employ at least 250 FTE by 12/31/07 and retain an average of 250 FTE through 12/31/10. In order for the Company to be eligible for forgiveness the Local Contribution of \$40,000 needed to be provided – the Company reported an average of 274 FTE and the Local Contribution was received. The Department forgave \$400,000 plus accrued interest of \$73,259.
Capital Lighting	PG	CL	\$200,000	\$200,000	12/31/14	N/A	N/A	The Company was required to employ at least 137 FTE from 12/31/10 – 12/31/14. The Company reported 207 FTE at 12/31/14. The Department forgave \$200,000 plus accrued interest of \$28,372.34.

Five Landis Corp.	Washington	CL	\$500,000	N/A	N/A	\$120,421	12/31/14	The Company was required to employ at least 150 FTE from 12/31/12 – 12/31/15. The Company reported 120 FTE at 12/31/14, a 30 FTE shortfall requiring a repayment of \$99,990 in principal and accrued interest of \$20,431.
International Union of Painters and Allied Trade	Anne Arundel	CL	\$212,500	\$175,000	12/31/14	\$5,548	12/31/14	The Company was required to employ at least 105 FTE from 12/31/11 – 12/31/14. The Company reported 90 FTE as of 12/31/14, a 15 FTE shortfall. Calculation of the repayment amount included a reduction in the amount due for previously clawed back amounts. The Department required repayment of \$5,000 plus \$548 of accrued interest. The Department has forgiven the remaining principal balance and accrued interest as of 12/31/14.
Life Technologies	Frederick	CG	\$500,000	\$500,000	12/31/14	N/A	N/A	The Company was required to employ at least 416 FTE from 2/29/12 – 1/12/15. The Company reported 416 FTE as of 1/12/15. The Department forgave the Grant balance of \$500,000.
Novavax, Inc.	Montgomery	CL	\$200,000	\$200,000	12/31/14	N/A	N/A	The Company was required to employ at least 50 FTE and create 50 FTE and retain 100 FTE from 12/31/11 – 12/31/14. The Company reported 268 FTE at 12/31/14. The Department forgave \$200,000 plus accrued interest of \$38,774.
Wicomico Co/Piedmont Airlines	Wicomico	CL	\$426,448	\$86,078	12/31/14	N/A	N/A	The Company is required to employ at least 150 FTE from 12/31/13 – 12/31/17. The Department verified 196 FTE at 12/31/13. The Company is eligible for partial forgiveness in the amount of \$86,078. The amount of forgiveness is calculated by dividing the original amount of \$426,448 by 5 (1/5 of the original amount) + \$789 (allocated accrued interest). <i>Due to late reporting this was not reflected in FY14 reports.</i>
Wicomico Co/Piedmont Airlines	Wicomico	CL	\$426,448	\$86,078	12/31/14	N/A	N/A	The Company is required to employ at least 150 FTE from 12/31/13 – 12/31/17. The Department verified 192 FTE at 12/31/14. The Company is eligible for partial forgiveness in the amount of \$86,078. The amount of forgiveness is calculated by dividing the original amount of \$426,448 by 5 (1/5 of the original amount) + \$789 (allocated accrued interest).

**MEDAAF FORGIVEN/CLAWBACK ACTIVITY FY'14**

KEY CODE: CG - Conditional Grant  
 CL - Conditional Loan  
 L - Loan  
 INV - Investment  
 FTE - Permanent Full-time Employee(s)

Company	Jurisdiction	Financing	Original Amount	Amount Forgiven	Effective Date of Forgiveness	Clawback Amount	Clawback Effective Date	Comments
Bel Art Products	Worcester	CL	\$50,000	\$50,000	12/31/13	N/A	N/A	The Company was required to employ at least 70 FTE at 12/31/09, increase FTE's to 95 FTE's by 12/31/10, and retain 95 FTE's through 12/31/13. The Company reported 146 FTE's at 12/31/13. The Department forgave the principal balance of \$50,000 and accrued interest of \$6,646.98.
Comcast	PG	CL	\$500,000	N/A	N/A	\$83,425	08/09/13	The Company was required to employ at least 500 FTE from 12/31/10 – 12/31/13. If FTE fell below 500 but was more than 99, the Company would pay \$1,000 plus accrued interest for each FTE less than 500, but greater than 99. If FTE fell the Company was required to repay the outstanding loan balance and accrued interest. The Company reported 191 FTE as of 12/31/12, creating a shortfall of 309 FTE. The Department required repayment in the amount of \$83,425. Calculation of the repayment amount included a reduction in the amount due for previously clawed back amounts in prior years.
Comcast	PG	CL	\$500,000	N/A	N/A	\$223,511	6/24/14	The Company was required to employ at least 500 FTE from 12/31/10 – 12/31/13. If FTE fell below 500 but was more than 99, the Company would pay \$1,000 plus accrued interest for each FTE less than 500, but greater than 99. If FTE fell the Company was required to repay the outstanding loan balance and accrued interest. The Company reported 68 FTE as of 12/31/13. The Department required full repayment of the remaining outstanding balance due to FTE falling below 99 FTE.

Ibiquity	Howard	CL	\$300,000	\$2,898	12/31/13	N/A	N/A	The Company is required to make quarterly payments to partially amortize the loan. If the Company employed greater than 44 FTE's as of 12/31/13, the Department would forgive \$1,219.51 plus accrued interest for each FTE greater than 44. The Company reported 46 FTE's as of 12/31/13. The Department forgave \$2,439.02 plus \$458.54 of accrued interest. The Company is required to make quarterly payments to repay the remaining principal until Note maturity of 1/1/2015.
International Union of Painters and Allied Trade	Anne Arundel	CL	\$212,500	N/A	N/A	\$35,070	12/31/13	The Company was required to employ at least 105 FTE from 12/31/11 – 12/31/14. If FTE fell below 105 the Company would pay \$2,500 plus accrued interest for each FTE less than 105. The Company reported 92 FTE as of 12/31/13. The Department required repayment of \$32,500 plus \$2,570.21 of accrued interest. The remaining outstanding principal balance is eligible for forgiveness following the 12/31/14 reporting period.
Life Technologies	Frederick	CG	\$250,000	\$250,000	12/31/13	N/A	N/A	The Company was required to employ at least 316 FTE from 12/31/10 – 12/31/13. The Company reported 428 FTE as of 12/31/13. The Department forgave the Conditional Grant.
Lockheed Martin Corporation	Montgomery	CG	\$400,000	\$378,184	12/31/13	\$24,712	12/31/13	The Company was required to employ at least 340 FTE from 12/31/11 – 12/31/13. If FTE fell below 340, the Company would pay \$2,424 plus accrued interest for each FTE less than 340. The Company reported 331 FTE as of 12/31/13, creating a shortfall of 9 FTE. The Department required repayment in the amount of \$21,816 plus \$2,896.07 in accrued interest. The remaining outstanding principal balance was forgiven.
Power Electronics Inc.	Queen Anne	CL	\$150,000	\$127,500	12/31/13	N/A	N/A	The Company was required to employ 60 FTE from 12/31/10 – 12/31/13. If FTE fell below 60 but was greater than 28, the Company would pay \$2,500 plus accrued interest for each FTE less than 60, but greater than 28. The Company reported 94 FTE as of 12/31/13. The Department has forgiven the remaining principal balance and accrued interest as of 12/31/13.

Protenergy Natural Foods, Inc.	Dorchester	CL	\$250,000	\$125,000	12/31/13	N/A	N/A	If the Company employed at least 100 FTE and spent \$16.5 MM in project costs as of 12/31/13 the Department would forgive \$125,000 plus accrued interest as of 12/31/13. The Company would then employ at least 100 FTE from 12/31/14-12/31/16. The Company reported 103 FTE's and certified the spending of at least \$16.5 MM in project costs. The Department forgave \$125,000 plus accrued interest as of 12/31/13.
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**MEDAAF FORGIVEN/CLAWBACK ACTIVITY FY'13**

KEY CODE: CG - Conditional Grant  
 CL - Conditional Loan  
 L - Loan  
 INV - Investment  
 FTE - Permanent Full-time Employee(s)

Company	Jurisdiction	Financing	Original Amount	Amount Forgiven	Effective Date of Forgiveness	Clawback Amount	Clawback Effective Date	Comments
Host International	Montgomery	CL	\$600,000	\$490,080	12/31/2012	N/A	N/A	The Company was required to employ and retain 524 FTE from 12/31/2009 – 12/31/2012. The Company reported 437 FTE as of 12/31/12, creating a shortfall of 87 FTE. Calculation of the repayment amount included a reduction in the amount due for previously clawed back amounts. The Department forgave the outstanding principal balance of \$490,080 and accrued interest of \$83,218.66.
Mack Truck	Washington	CL	\$500,000	\$500,000	3/31/2013	N/A	N/A	The Company was required to employ and retain an average of 1,250 FTE from 12/31/2005 – 12/31/2012. The Company reported an average of 1,329 FTE as of 3/31/2012. The Department forgave the principal balance of \$500,000 and accrued interest of \$117,217.71.
Opgen Inc.	Montgomery	CL	\$200,000	\$25,000	12/31/2013	\$75,000	12/31/2013	The Department funded only \$100,000 of the original \$200,000 approved. The loan was restructured on 6/28/2013 to reach a settlement agreement between the Department and the Company. The Company was required to employ 100 FTE by 12/31/2012 and retain through 12/31/2014. If FTE fell below 100 but was at least 50 FTE a pro rata repayment was required. The Company reported 39 FTE as of 12/31/2012. The Company notified the Department that employment would fall to 30 in the near future and requested a settlement. The Department negotiated a settlement of repayment of \$75,000, forgiveness of \$25,000 principal and \$12,000 of accrued interest.

Radio One & TV One, LLC	Montgomery	CG	\$400,000	N/A	N/A	\$3,845	12/31/2012	The Company was required to employ and retain 210 FTE from 12/31/2012 – 12/31/2017. If FTE fell below 210 but is more than 178, the Company would pay \$1,905 plus accrued interest for each FTE less than 210, but greater than 178. The Company reported 208 FTE as of 12/31/12, creating a shortfall of 2 FTE. The Company repaid \$3,810 in principal and \$34.88 in accrued interest.
Wells Fargo	Frederick	CG	\$1,000,000	\$1,000,000	12/31/2012	N/A	N/A	The Company was required to employ at least 1,149 FTE from 12/31/2010 – 12/31/2012. The Company reported 1,613 FTE as of 3/31/2012. The Department forgave the Conditional Grant.