

Department of Commerce

**Sunny Day Approval – 3 Year Activity**

| <b><i>SUNNY DAY FUND PROJECTS APPROVED FY'18</i></b>                     |                                   |               |  |                     |             |   |
|--|-----------------------------------|---------------|--|---------------------|-------------|---|
| <b>Company</b>   | <b>Incentive<br/>(In Dollars)</b> | <b>County</b> | <b>Amount<br/>Disbursed<br/>(In Dollars)</b> | <b>FY Disbursed</b> | <b>Goal</b> | <b>Measure of Economic Development<br/>Attain By<br/>Status</b> |
| The Sunny Day Program did not have any new approvals in fiscal year 2017 |                                   |               |  |                     |             |   |

| <b><i>SUNNY DAY FUND PROJECTS APPROVED FY'17</i></b> |                                   |               |  |                     |  |   |
|--|-----------------------------------|---------------|--|---------------------|--|---|
| <b>Company</b>                                       | <b>Incentive<br/>(In Dollars)</b> | <b>County</b> | <b>Amount<br/>Disbursed<br/>(In Dollars)</b> | <b>FY Disbursed</b> | <b>Goal</b>  | <b>Measure of Economic Development<br/>Attain By<br/>Status</b> |
| Northrop Grumman                                     | \$20,000,000                      | Anne Arundel  | \$5,000,000                                  | 3/24/17             | Retention of 10,000 eligible employees in Maryland based on a 2 year rolling average to allow for industry fluctuations. Clawback of \$2,000 plus interest per employee short of the 10,000-retention goal down to a floor of 9,000. Thereafter due in full. Retention period is 10 years from the first advance. The interest rate is 3% per annum accrued over the life of the loan to be abated along with the principal at the end of the 10 years subject to performance. |   |
| Marriott   | \$5,000,000                       | Montgomery    | N/A  | N/A                 | Retention of at least 3,250 eligible full-time permanent employees and contractors and 250 part-time employee or contract positions for a total of 3,500 positions at or assigned to the project site and the principal functions of its corporate headquarters in Maryland for a minimum of 10 years.   |   |

| <b><i>SUNNY DAY FUND PROJECTS APPROVED FY'16</i></b>                     |                                   |               |  |                     |             |   |
|--|-----------------------------------|---------------|--|---------------------|-------------|---|
| <b>Company</b>   | <b>Incentive<br/>(In Dollars)</b> | <b>County</b> | <b>Amount<br/>Disbursed<br/>(In Dollars)</b> | <b>FY Disbursed</b> | <b>Goal</b> | <b>Measure of Economic Development<br/>Attain By<br/>Status</b> |
| The Sunny Day Program did not have any new approvals in fiscal year 2016 |                                   |               |  |                     |             |   |

**Sunny Day Forgiven and Clawback - 3 Year Activity**

Department of Commerce

**SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'18**

KEY CODE: CG – Conditional Grant  
 CL – Conditional Loan  
 L – Loan  
 INV – Investment  
 FTE – Permanent Full-time Employee (s)

| Company        | Jurisdiction | Financing | Original Amount | Amount Forgiven | Date of Forgiveness | Clawback Amount | Clawback Date | Comments   |
|----------------|--------------|-----------|-----------------|-----------------|---------------------|-----------------|---------------|--|
| Morgan Stanley | BCITY        | CG        | \$500,000       | \$500,000       | 11/30/17            | N/A             | N/A           | The Company met the requirement to employ at least 1,000 FTE by 11/30/2014 and retain that level through 11/30/2017. |

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**SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'17**

KEY CODE: CG – Conditional Grant  
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 FTE – Permanent Full-time Employee (s)

| Company        | Jurisdiction | Financing | Original Amount | Amount Forgiven | Date of Forgiveness | Clawback Amount | Clawback Date | Comments  |
|----------------|--------------|-----------|-----------------|-----------------|---------------------|-----------------|---------------|---|
| Closet Maid    | GAR          | CG        | \$1,000,000     | \$708,000       | 12/31/16            | N/A             | N/A           | The Company was required to employ at least 247 Permanent Full-time Employees (FTE) at 12/31/2013 and retain a level of 247 FTE through 12/31/2016. The Department verified an average of 177 FTEs at 06/30/2016 and 12/31/2016, which is 70 short of the goal. However, the Company previously repaid for this shortfall during the last reporting period and is eligible for forgiveness of the remaining grant for the retention of the current level of employment. |
| Morgan Stanley | BCITY        | CG        | \$1,000,000     | \$1,000,000     | 11/30/17            | N/A             | N/A           | The Company met the requirement to employ at least 900 FTE by 11/30/2013 and retain that level through 11/30/2016.  |

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**SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'16**

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 FTE – Permanent Full-time Employee (s)

| Company        | Jurisdiction | Financing | Original Amount | Amount Forgiven | Date of Forgiveness | Clawback Amount | Clawback Date | Comments   |
|----------------|--------------|-----------|-----------------|-----------------|---------------------|-----------------|---------------|--|
| Morgan Stanley | BCITY        | CG        | \$1,500,000     | \$1,500,000     | 11/30/15            | N/A             | N/A           | The Company met the requirement to employ at least 600 FTE by 11/30/2012 and retain that level through 11/30/2015. |