

Jobs Development Act Report - FY2019 Biotechnology Investment Incentive Tax Credit Program

Investor First Name	Investor Last Name	Amount of Initial Credit Awarded/Allocated to Each Investor	Amount of Final Credit Awarded to Each Investor	Name of QMBC/Company Receiving the Investment	Company Address	Company City	Company State	Company Zip Code	Company County
William F and Aulisa V	Walker	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Roy	Feinson	500,000	481,250	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Charlotta Anne	Winslow	55,000	55,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Robin Hood Ventures 60 LP	c/o Ellen Weber	22,500	22,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Park City Flyers LLC	c/o Lola Liao	250,000	250,000	American Gene Technologies International Inc.	9640 Medical Center Drive	Rockville	MD	20850	Montgomery
Steven Edward	Schaefer	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Gregg Edmund Trahey and Jena Leigh	Matzen	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
James Kevin	Meek	125,000	125,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Paul Michael	Siber	20,000	20,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Nicholas	Theodore	50,000	0	Spine Align LLC	3811 Canterbury Road, Apt 801	Baltimore	MD	21218	Baltimore City
Anuradha	Boddeti	250,000	250,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Gore Range Capital Fund I, LLC	c/o Ethan Geldon Rigel	250,000	249,998	xMD Diagnostics, LLC	2401 West Belvedere Avenue, Schapiro Bldg - Lab #309	Baltimore	MD	21215	Baltimore
Benjamin	Rinzler	50,000	50,000	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Yuebin	Tan	500,000	187,500	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Christopher Bancroft	Burnham	12,500	12,500	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Bluebirdtp LLC	c/o Roy Feinson	500,000	0	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Michael James	Carr	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Hieu	Nguyen	250,000	250,000	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
Keith Sullivan Holdings, LLC	c/o Keith Sullivan	125,000	125,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Jean	Cheever	100,000	100,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Lije	Langnas	49,995	49,995	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
William	Niland	25,000	25,000	Vasoptic Medical Inc.	1215 E. Fort Avenue, Suite 203	Baltimore	MD	21230	Baltimore City
Andrew K.	Jones	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
John	Walker	250,000	250,000	Vizuri Health Sciences	801 W. Baltimore Street	Baltimore	MD	21201	Baltimore City
Karetsu Global Maryland Fund 2 LLC	c/o Jonathan Cohen	250,000	250,000	20/20 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Uma Malini	Boddeti	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Matthew Lackey	Hodges	50,000	50,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
AngelMD Catalyst I, LP	c/o Charles Gregory Emley Jr.	50,000	0	Otomagnetics, LLC	12156-B Parklawn Drive	Rockville	MD	20852	Montgomery
Randal S	Mich	25,000	25,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Peter Everett and Christine Bohle	Boyd	12,500	12,500	CoapTech LLC	8 Market Place, Suite 804	Baltimore	MD	21202	Baltimore City
Sameer Bhujanga	Shetty	12,500	12,500	Vasoptic Medical Inc.	1215 E. Fort Avenue, Suite 203	Baltimore	MD	21230	Baltimore City
Marie Suzanne	Rindfleisch	62,500	62,500	CoapTech LLC	8 Market Place, Suite 804	Baltimore	MD	21202	Baltimore City
William	Regine	49,995	49,995	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
Hamid	Boughazi	13,000	13,000	20/20 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Cece Cheever 2109 Stock Trust	c/o Jean Cheever	100,000	100,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
William David	Strayhorn	250,000	250,000	BioFactura, Inc.	8435 Progress Dr, Suite Z	Frederick	MD	21701	Frederick
Benjamin R. Eisler 2015 Trust	c/o Clifford Robert Eisler	125,003	125,003	Avidea Technologies, Inc.	1812 Ashland Avenue	Baltimore	MD	21205	Baltimore City
Manhattan Bioinvestors 1, LLC	c/o Jonathan Cohen	250,000	250,000	20/20 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
David	Myers	12,500	12,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Xiang	Yu	127,167	127,167	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
Ariel	Kohane	500,000	0	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Nathan Paul	Trautman	13,388	13,388	Akonni Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Charles Robert	Parrish	13,379	13,379	Akonni Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Robert	Cinquegrana	49,995	49,995	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
Hyraxinv LLC	c/o Michael Joseph Karlin	500,000	375,150	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
William Eric	Peterson	250,000	250,000	Vizuri Health Sciences	801 W. Baltimore Street	Baltimore	MD	21201	Baltimore City
Clearspring Investments LLC	c/o Kakarala Srinivas	250,000	250,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Clifford	James	12,500	12,500	DxNow, Inc.	401 Professional Drive, Suite 130	Gaithersburg	MD	20879	Montgomery
Anne Teresa	Callaghan	17,500	17,500	DxNow, Inc.	401 Professional Drive, Suite 130	Gaithersburg	MD	20879	Montgomery
Christina Li-In	Wee	150,000	150,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Harvey Irwin & Barbara Jo	Katzen	25,000	25,000	BioFactura, Inc.	8435 Progress Dr, Suite Z	Frederick	MD	21701	Frederick
David I.	Hirsh	25,000	25,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
John L.	Wilhelm III	25,500	25,500	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Rishi Amar Chhabra and Deepthi	Patil	12,500	12,500	Vasoptic Medical Inc.	1215 E. Fort Avenue, Suite 203	Baltimore	MD	21230	Baltimore City
William Richard	Moore Jr.	250,000	250,000	Vizuri Health Sciences	801 W. Baltimore Street	Baltimore	MD	21201	Baltimore City
Ronald Jamie	Spriggs	55,000	55,000	CooTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Elliot S	Cafritz	30,000	30,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Steven R.	Hook	150,000	150,000	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
William	Niland	12,500	12,500	CoapTech LLC	8 Market Place, Suite 804	Baltimore	MD	21202	Baltimore City
Corinne Esther	Yourman	500,000	128,050	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Derek	Delanski	12,500	12,500	DxNow, Inc.	401 Professional Drive, Suite 13	Gaithersburg	MD	20879	Montgomery
AngelMD Syndicate, LLC - Bromine Series I	c/o John Leader	130,000	130,000	Otomagnetics, LLC	12156-B Parklawn Drive	Rockville	MD	20852	Montgomery
Khan Wayne	Li	25,000	25,000	Vasoptic Medical Inc.	1215 E. Fort Avenue, Suite 203	Baltimore	MD	21230	Baltimore City
Sheryl	WuDunn	12,500	12,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Charlie	Barbara	250,000	250,000	Vizuri Health Sciences	801 W. Baltimore Street	Baltimore	MD	21201	Baltimore City
Gary	Wee	250,000	250,000	Celphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Paul	Keller	75,002	75,002	BioFactura, Inc.	8435 Progress Drive, Suite Z	Frederick	MD	21701	Frederick

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Norman Zhenan	Lai	500,000	500,000	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Designer Science, LLC	c/o Matthew Dowling	15,000	14,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Janet	Ferguson	63,385	63,385	Akonn Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Prabh Preet	Singh	12,500	12,500	Creativ MicroTech, Inc.	11609 Lake Potomac Drive	Potomac	MD	20854	Montgomery
Big Apple Partners LLC	c/o Lola Liao	250,000	250,000	American Gene Technologies International Inc.	9640 Medical Center Drive	Rockville	MD	20850	Montgomery
John Ludwig	Vogelstein	250,000	250,000	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
BioFactura Investment 3, LLC	c/o Jeffrey Neal Hausfeld	250,000	250,000	BioFactura, Inc.	8435 Progress Drive, Suite Z	Frederick	MD	21701	Frederick
Karetsu Life Science Investors LLC	c/o Jonathan Cohen	250,000	250,000	2020 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Decker James	Brennan	25,000	0	Avidea Technologies, Inc.	1812 Ashland Avenue	Baltimore	MD	21205	Baltimore City
John H.	Cammack	25,000	25,000	CoofTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Abell Foundation	c/o Robert C. Embry	125,000	0	Spine Algn LLC	3811 Canterbury Road, Apt 801	Baltimore	MD	21218	Baltimore City
Gridher Sundarajan	Tandri	250,000	250,000	CoofTech LLC	40 East Cross Street	Baltimore	MD	21230	Baltimore City
Barbara J. Molhoek Trust	c/o Daniel Conrad Molhoek	66,073	66,073	Akonn Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Particular Ventures, LLC	c/o David Seby Maltz	20,000	0	Multisensor Diagnostics, LLC	3402 Birch Hollow Road	Pikessville	MD	21208	Baltimore
Corsema LLC	c/o Matthew Hobby Motley	125,000	125,000	DxNow, Inc.	401 Professional Drive, Suite 130	Gaithersburg	MD	20879	Montgomery
William Robert	Storey	50,000	50,000	OsteoVantage, Inc.	91 Main Street, Suite 301	Annapolis	MD	21401	Anne Arundel
Saule	Darabayeva	500,000	128,050	Ibex Biosciences, LLC	320 Greene Street	Cumberland	MD	21502	Allegany
Inova Health System Foundation	c/o Peter Joseph Jobee	125,000	125,000	HeMemics Biotechnologies, Inc.	900 Clipper Road, Suite 130	Gaithersburg	MD	20878	Montgomery
Michael Edward	Zimmerman	26,781	26,781	Akonn Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Brian Paul	Zwanych	50,000	50,000	DxNow, Inc.	401 Professional Drive, Suite 130	Gaithersburg	MD	20879	Montgomery
Joshua Daniel	Bernstock	49,988	49,988	Avidea Technologies, Inc.	1812 Ashland Avenue	Baltimore	MD	21205	Baltimore City
Daniel Robert	Delmar	12,500	0	2020 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Alexander T.F.	Lee	12,500	12,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Jonathan P Graham and Elizabeth B	Ulmer	50,001	50,001	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Ha Khanh	Ho	15,000	0	Otomagnetics, LLC	12156-B Parklawn Drive	Rockville	MD	20852	Montgomery
Great Wall Biocapital LLC	c/o Jonathan Cohen	250,000	225,008	2020 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Philip Woods	Hammond	13,371	13,371	Akonn Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Jay Jekuen and Wendy Wang	Lou	12,500	0	2020 Genesystems Inc.	9430 Key West Avenue, Suite 100	Rockville	MD	20850	Montgomery
Delaware Crossing-Gel-e, LLC	c/o Roland Joseph Lewis	25,000	25,000	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Cynthia	Prince	37,500	37,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Johnny Kumar	Jain	125,000	125,000	DxNow, Inc.	401 Professional Drive, Suite 130	Gaithersburg	MD	20879	Montgomery
Meredith	Sanger-Katz	37,500	12,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Sung Won	Park	35,337	35,000	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
Paul	Denslow	38,985	38,985	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
BioFactura Investment 2, LLC	c/o Jeffrey Neal Hausfeld	250,000	250,000	BioFactura, Inc.	8435 Progress Drive, Suite Z	Frederick	MD	21701	Frederick
Dana Dean	Keith	75,001	75,001	BioFactura, Inc.	8435 Progress Dr, Suite Z	Frederick	MD	21701	Frederick
Castlehaven Investors I, LLC	c/o Thomas Semmes Dann	161,705	161,705	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
CUBRC, Inc.	c/o Thomas Mark McMahon	214,159	214,159	Akonn Biosystems, Inc.	400 Sagner Avenue, Suite 300	Frederick	MD	21701	Frederick
Paul Christopher	Clark	250,000	250,000	Clear Guide Medical, Inc.	3600 Clipper Mill Road, Suite 400	Baltimore	MD	21211	Baltimore City
David Lawrence	Stern	37,500	37,500	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Mardan Foster	Zand	250,000	250,000	Surgitense Corporation	5272 River Road, Suite 200	Bethesda	MD	20816	Montgomery
David and Suzanne	Boyd	12,500	12,500	CoapTech LLC	8 Market Place, Suite 804	Baltimore	MD	21202	Baltimore City
Wisconsin Alumni Association LLC	c/o Lola Liao	250,000	250,000	American Gene Technologies International Inc.	9640 Medical Center Drive	Rockville	MD	20850	Montgomery
Jean Cheever 2109 Stock Trust		75,000	75,000	Cellphire, Inc.	9430 Key West Avenue	Rockville	MD	20850	Montgomery
Clarity Investments LLC	c/o Nick James Karahalios	250,000	250,000	Clear Guide Medical, Inc.	3600 Clipper Mill Road, Suite 400	Baltimore	MD	21211	Baltimore City
Cigar City Angles LLC	c/o Lola Liao	250,000	250,000	American Gene Technologies International Inc.	9640 Medical Center Drive	Rockville	MD	20850	Montgomery
Robert Ellentuch	Fischell	25,000	25,000	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Ki A	McQuiston	12,500	12,500	gel-e, Inc.	387 Technology Drive	College Park	MD	20742	Prince George's
Wolsey, LLC	c/o Ogden Edward Cummings	55,000	55,000	CoapTech LLC	8 Market Place, Suite 804	Baltimore	MD	21202	Baltimore City
Kairos Venture Partners, II, L.P.	c/o Carol Kachmer	200,000	200,000	LifeSprout, Inc.	1812 Ashland Ave	Baltimore	MD	21205	Baltimore City
Byong Yong	Yi	60,148	60,148	Xcision Medical Systems, LLC	9176 Red Branch Road, Suite O	Columbia	MD	21045	Howard
James Duncan Beaty and Emmanuelle Marie	Clerisme-Beaty	12,500	12,500	Vasoptic Medical Inc.	1215 E. Fort Avenue, Suite 203	Baltimore	MD	21230	Baltimore City
Nicholas Simon	Andrews	62,500	62,500	NextStep Robotics, Inc.	300 W. Pratt St., Suite 200	Baltimore	MD	21201	Baltimore City

**BIITC Summary of Qualified Investors for All Years Since Inception (FY 2007 - FY 2019)**

<b>Year</b>	<b>Number of Applicants Applied For Initial Tax Credit Certificates</b>	<b>Number of Applicants Receiving Initial Tax Credit Certificates</b>
FY 2007	239	203
FY 2008	221	195
FY 2009	157	128
FY 2010	160	139
FY 2011	271	206
FY 2012	302	192
FY 2013	225	175
FY 2014	262	192
FY 2015	249	186
FY 2016	255	203
FY 2017	292	181
FY 2018	458	157
FY 2019	332	120
<b>Total for all Fiscal Years</b>	<b>3423</b>	<b>2277</b>