

MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY

OPEN MEETING MINUTES

January 29, 2026

The Annual Portfolio Review meeting of the Maryland Small Business Development Financing Authority convened at 1:00 a.m. via Zoom.

The following were in attendance at this meeting:

Authority Members	MMG Staff
Les Hall	Anthony Williams
Kenny Oreagba	Tim Smoot
Chuck Martin	Taber Small
Ben Siegel	Mark Harrison
	Marcella Nazario
	Asu Suka
	Randy Croxton
	Robin Harris

Attorney General's Office  
Roop Vijayan, Deputy Principal Counsel

**MINUTES**

December 11, 2025

**REPORTS**

Agent of Change, LLC  
Carmen B. Young/B&J Carryout, Inc.

**EXTENSIONS**

Addison Laundromat, LLC  
Salus Capital, Inc. - The request was withdrawn from the agenda. The loan closed today.  
Soft Stuff Distributors, Inc.

**MODIFICATION**

NextStep Robotics, Inc.

**NEW REQUEST**

MRE Mercantile, LLC

**MARYLAND SMALL BUSINESS DEVELOPMENT FINANCING AUTHORITY**

**PRESIDING OFFICER'S WRITTEN STATEMENT FOR CLOSING A MEETING  
UNDER THE OPEN MEETINGS ACT  
(General Provisions Article § 3-305)**

**1. Recorded vote to close the meeting:**

Date: 1/29/2026

Time: 1pm-2:55pm

Location: Meridian Management Group, Inc., 826 East Baltimore Street, Baltimore, MD 21202/Held by conference call at 267.930.4000/684 358 366

Motion to close meeting made by: Charles Martin; Seconded by Ben Seigel

Vote to Close Session:

	AYE	NAY	ABSTAIN	ABSENT
Celester Hall, Chair, Designee Secretary of Commerce	[X]	[ ]	[ ]	[ ]
Ben Seigel, designee of Comptroller	[X]	[ ]	[ ]	[ ]
Charles Martin	[X]	[ ]	[ ]	[ ]
Kehinde Oreagba	[X]	[ ]	[ ]	[ ]
Sharon Pinder	[ ]	[ ]	[ ]	[ ]
Gina Ramsey	[ ]	[ ]	[ ]	[ ]
Mara Sierocinski	[ ]	[ ]	[ ]	[ ]

**2. Citation of statutory authority to close session (check all that apply): This meeting is being closed under General Provisions Article § 3-305(b), only:**

\_\_\_\_ (1) To discuss the appointment, employment, assignment, promotion, discipline, demotion, compensation, removal, resignation, or performance evaluation of appointees, employees, or officials over whom this public body has jurisdiction; any other personnel matter that affects one or more specific individuals;


§3-305(b)(7) topics: Legal advice from counsel to the Authority with respect to the applications.

4. For each topic listed in #2, disclosure of the reason for discussing it in closed session rather than in open session:

§3-305(b)(13): Financial information of private individuals is protected from disclosure under the Maryland Public Information Act (§4-336) and confidential commercial and financial information is protected from disclosure under the Maryland Public Information Act (§4-335).

§3-305(b)(7): Protection of the attorney-client privilege.

This statement is made by Celester Hall, Chair of the Maryland Small Business Development Financing Authority, Presiding Officer.

  
Celester Hall  
Chair