

Maryland E-Nnovation Initiative Fund Authority
Thursday, September 5, 2024
3:00 p.m. – 4:00 p.m.

Call-In Number:
(US) +1 409-444-2523 PIN: 332 231 332#
Video call link: <https://meet.google.com/ohv-zwnf-fuv>

The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 3:00 p.m. on September 5, 2024. A quorum was present.

Members:

Renee Winsky, Chair, President & Founder, Bay One Group, LLC
Troy Stovall, CEO, Maryland Technology Development Corporation (TEDCO)
Stephen Auvil, Chief Federal Engagement Officer, TEDCO
Sarah Sheppard, Designee of the Secretary, Maryland Department of Commerce
Jay A. Perman, Chancellor, University System of Maryland (present during open meeting that convened after the closed session)
Michele Masucci, Vice Chancellor, Economic Development, University System of Maryland, designee of Chancellor Perman during the open session before the meeting was closed
Jack Miner, Chief Investment Officer, TEDCO

Staff, Guests, and Representatives:

Roopesh Vijayan, Assistant Attorney General, Maryland Department of Commerce
Michele Masucci, Vice Chancellor, Research and Economic Development,
University System of Maryland
Ulyana Desiderio, Senior Director, Office of Strategic Industries and Entrepreneurship,
Maryland Department of Commerce

Call Meeting to Order:

Chair Winsky called the meeting to order at 3:00 p.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Chair Winsky initiated a roll call for Members, staff, and guests in attendance. Those in attendance: Chair Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Chancellor Perman, Mr. Stovall, Mr. Vijayan, Ms. Desiderio, and Vice Chancellor Masucci.

Review and Approval of Previous Meeting Minutes:

After motion duly made and seconded, the Authority members unanimously approved the minutes for the meeting held on July 1, 2024.

MEIF Updates:

- Ms Sheppard discussed and shared with the Authority that there is currently \$3,550,000 in the FY 2025 Budget. The Authority proposed to move the Round 2 application due date to January 15, 2025. After motion duly made and seconded, the Authority members unanimously approved the new date for the FY 2025 Round 2 applications.
- Ms Sheppard informed the Authority that the proposed changes to COMAR 24.05.22 were finalized.

Review and Approval of the Draft FY 2024 NPIHE Comprehensive Annual Report:

Ms. Sheppard presents the Draft FY 2024 NPIHE Comprehensive Annual Report to the Authority for review and approval. The Authority went through the report and discussed the various sections and data requests. The Authority discussed including an optional section on demographics and Vice Chancellor Masucci provided Ms. Sheppard with language used in other programs. The Authority emphasized the need to ensure the report captures the broad goals of the program.

Ms. Sheppard will make the discussed edits and send the new reports to the NPIHEs by September 15, 2025, with a due date of November 15, 2025. Ms. Sheppard will also be conducting mandatory report trainings with the NPIHEs to ensure compliance and answer any questions.

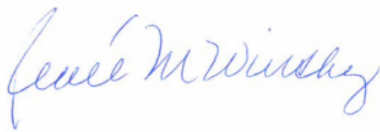
Date of Next MEIF Application Deadline: January 15, 2025, at 5:00 pm

Date of Next MEIF Authority Meeting: January 31, 2025, at 1:00 pm

Adjournment

There being no further business, a motion to adjourn was made, duly seconded, and unanimously approved at 4:00 p.m.

APPROVED:



████████████████████
Renee M. Winsky, Chair

Date: January 31, 2025