

Maryland E-Nnovation Initiative Fund Authority
Monday, July 25, 2022
12:00 p.m. – 3:00 p.m.

Call In Number

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The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 12:06 p.m. on July 25, 2022. A quorum was present.

Members:

Renee Winsky, Chair, President & Founder, Bay One Group, LLC
Troy Stovall, CEO, Maryland Technology Development Corporation (TEDCO)
Stephen Auvil, Executive Vice President, Operations & Programs, TEDCO
Sarah Sheppard, Designee of the Secretary of the Maryland Department of Commerce
Lindsay Ryan, Interim Vice Chancellor, Economic Development, University System of Maryland, designee of Dr. Jay Perman, Chancellor, University System of Maryland
Jack Miner, Chief Investment Officer, TEDCO

Staff, Guests, and Representatives:

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce,
Assistant Attorney General
Benjamin Maier, Governor’s Summer Internship Program Intern, Office of Strategic Industries & Entrepreneurship, Maryland Department of Commerce
Martina Grunwald, Sr Executive Director of Development, University of Maryland

Call Meeting to Order:

Sarah Sheppard called the meeting to order at 12:06 p.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Ms. Sheppard initiated a roll call for Members, staff, and guests in attendance. Those in attendance: Ms. Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Mr. Stovall, Ms. Kountz, Mr. Maier, Ms. Ryan, and Ms. Grunwald.

Nomination and Vote on New MEIFA Chair

After motion duly made and seconded, the Authority members voted to elect Renee Winsky as the new MEIFA Chair.

Review and Approval of Previous Meeting Minutes

After motion duly made and seconded, the Authority members unanimously approved the minutes for the open session of the meeting held on February 28, 2022.

MEIF Updates

Ms. Sheppard shared and discussed with the Authority the FY 2023 Budget and FY 2022 Disbursements.

Approval of Closed Session

At 12:15 p.m., Chair Winsky stated a vote was required to close the meeting to discuss applications which contain confidential information. At Chair Winsky's request, Ms. Kountz stated, the statutory reasons for closing the meeting were §3-305(b)(13) and (b)(7) of the Open Meetings Act, (a) to comply with a specific statutory requirement that prevents public disclosure about a particular proceeding or matter, and (b) to consult with legal counsel with respect to legal matters with respect to such applications and an amendment request. It was noted that the applications include financial information of private individuals (donors), which is information protected from disclosure under §4-336 of the Maryland Public Information Act. It was further noted that Chair Winsky had signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an Exhibit.

Upon motion duly made and seconded, it was unanimously,

RESOLVED, that the Authority move into Closed Session in accordance with §3-305(b)(13) and (b)(7) of the Open Meetings Act (OMA), to discuss the revision of a research endowment plan, which includes financial information of private individuals, and to consult with legal counsel with respect to legal matters with respect to such applications.

Chair Winsky then proceeded with the roll call. The following members of the Authority were present during the closed session: Chair Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Mr. Stovall, and Ms. Ryan. Ms. Kountz, and Mr. Maier also remained for the closed session.

At 1:35 p.m., the Authority returned to open session.

Announcement of Authority Actions/Decisions During Closed Session

- **Hood College - Endowed Director of the Biomedical Research and Training Center, \$500,000, APPROVED**
- **Johns Hopkins University - Endowed Professorship of Disability Health and Justice, \$1,800,000, APPROVED**
- **Morgan State University - Endowed Chair in Urban Health Equity, \$1,000,000, APPROVED**

- **Morgan State University - Google Endowed Chair of Computer Science in Artificial Intelligence, \$1,000,000, DECLINED**
- **Mount Saint Mary's University - Endowed Professorship in Applied Behavioral Analysis, \$200,000, APPROVED**
- **Notre Dame of Maryland University - Dr. Mary Kay Shartle Galotto '64 Endowed Chair in Biological Sciences, \$1,500,000, APPROVED**
- **University of Maryland Baltimore - Leslie S. Robinson, MD Endowed Professorship in Health Professions Education, \$500,000, APPROVED**
- **University of Maryland Baltimore - Woodside Distinguished Professorship in Financial Social Work and Economic Justice, \$500,000, DECLINED** by a vote of 5-1 with Mr. Stovall voting no. Subsequent to the meeting it was discovered that there was an error in calculating the amount of available funds. Upon a motion duly made and seconded, the Authority declined this application (unanimously) by email dated July 27, 2022 and encouraged the applicant to reapply.
- **University of Maryland Baltimore - Robert A. Pascal Distinguished Professorship in the Department of Orthopaedics, \$1,000,000, DECLINED**
- **University of Maryland College Park - IonQ Professorship, \$1,000,000, APPROVED**
- **Washington College - Chair in Ethical Data Science, \$1,000,000, APPROVED**
- **Washington College - Director of Foreman's Branch Bird Observatory (FBBO), \$782,825, APPROVED**

All approvals and declinations were made unanimously except for the University of Maryland Baltimore Woodside Distinguished Professorship in Financial Social Work and Economic Justice.

Date of Next MEIF Application Deadline: June 1, 2023, if sufficient funds are available to hold a second round

Date of Next MEIF Authority Meeting: December 5, 2022 at 12 p.m.

Adjournment

There being no further business, a motion to adjourn was made, duly seconded, and unanimously approved at 1:48 p.m..

APPROVED:



Renee M. Winsky, Chair ++

Date: December 5, 2022