

Maryland E-Nnovation Initiative Fund Authority
Monday, July 1, 2024
12:00 p.m. – 2:00 p.m.

Call-In Number:
(US) +1 224-326-0387 PIN: 440 975 833#

The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 9:00 a.m. on November 28, 2023. A quorum was present.

Members:

Renee Winsky, Chair, President & Founder, Bay One Group, LLC
Troy Stovall, CEO, Maryland Technology Development Corporation (TEDCO)
Stephen Auvil, Chief Federal Engagement Officer, TEDCO
Sarah Sheppard, Designee of the Secretary, Maryland Department of Commerce
Jay A. Perman, Chancellor, University System of Maryland (present during open meeting that convened after the closed session)
Michele Masucci, Vice Chancellor, Economic Development, University System of Maryland, designee of Chancellor. Perman during the open session before the meeting was closed
Jack Miner, Chief Investment Officer, TEDCO

Staff, Guests, and Representatives:

Beth Chaote, Deputy Director, Center of Environment and Society, Washington College
June Falb, Senior Director of Development, College of Computer, Mathematical and Natural Sciences, University of Maryland College Park
Michael Harrison, Director of Government Affairs, Bowie State University
Jennifer Hizer, Assistant Director for Government Grants & Sponsored Programs, Washington College
Kiho Kim, Provost and Dean, Washington College
Barbara Kountz, Deputy Counsel to Maryland Department of Commerce, Assistant Attorney General
Roop Vijayan, Assistant Attorney General, Maryland Department of Commerce
Michele Masucci, Vice Chancellor, Research and Economic Development, University System of Maryland
Susie Chase, Vice President, Advancement and Alumni Relations, Washington College

Call Meeting to Order:

Chair Winsky called the meeting to order at 12:01 p.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Chair Winsky initiated a roll call for Members, staff, and guests in attendance. Those in attendance: Chair Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Mr. Stovall, Ms. Kountz, Mr. Vijayan and Vice Chancellor Masucci.

Review and Approval of Previous Meeting Minutes:

Mr. Stovall requested Ellen Flowers-Field's title be updated. Ms. Sheppard will revise the minutes to reflect Ms. Flowers-Field's title change. After motion duly made and seconded, the Authority members unanimously approved the minutes for the open session of the meeting held on November 28, 2023.

Review and Approval of Washington College's Requests to Modify Research Endowment Plans:

1. Washington College - Chief of Entrepreneurial Sciences (FY 2016) - Discussion on Request to Modify Research Endowment Plan to Amend Name
 - Ms. Chase explained to the MEIFA that their request is to change the name and not the REP. Ms. Chaote explained that this change would put an emphasis on the Watershed Innovation Lab but would have the same job description and would create, manage, and innovate entrepreneurial sciences to signal a focus on the watershed.
 - After motion duly made and seconded, the Authority unanimously approved the name change from Chief of Entrepreneurial Sciences to the Director of Watershed Innovation.

2. Washington College - Director of Regenerative Agriculture (FY 2017) - Discussion on Request to Modify Research Endowment Plan to Amend Name
 - Washington College plans to stay within the approved REP, but signal with a title change an emphasis on an interdisciplinary focus. The title change would allow Washington College to recruit and allow for interdisciplinary programs within food thinkers. This would allow broad thoughts and studies of food systems, informed by a variety of disciplines and would foster collaboration and experimentation around solving pressing food issues. The reference to the River and Field Campus would be removed so as not to limit the space where the individual would focus and work.
 - After motion duly made and seconded, the Authority unanimously approved the name change from Director of Regenerative Agriculture to the Director of Sustainable Food Systems.

MEIF Updates:

- Ms Sheppard discussed and shared with the Authority that there is currently \$9.5 million in the FY 2025 Budget.
- Ms Sheppard informed the Authority that the proposed changes to COMAR 24.05.22 were published on Friday, June 28, 2024, and are in the public comment period.

Approval of Closed Session

At 12:22 pm, Chair Winsky stated a vote was required to close the meeting to discuss applications which contain confidential information. At Chair Winsky's request, Ms. Kountz stated, the statutory reasons for closing the meeting were §3-305(b)(13) and (b)(7) of the Open Meetings Act, (a) to comply with a specific statutory requirement that prevents public disclosure about a particular proceeding or matter, and (b) to consult with legal counsel with respect to legal matters with respect to such applications. It was noted that the applications include financial information of private individuals (donors) and confidential information from the nonprofit institutions of higher education, which is information protected from disclosure under §4-336 of the Maryland Public Information Act. It was further noted that Chair Winsky had signed the Presiding Officer's Written Statement for Closing a Meeting under the Open Meetings Act, which is attached to these minutes as an Exhibit.

Upon motion duly made and seconded, it was unanimously,

RESOLVED, that the Authority move into Closed Session in accordance with §3-305(b)(13) and (b)(7) of the Open Meetings Act (OMA), to discuss the approval of research endowment plans, which includes financial information of private individuals, confidential information of the nonprofit institutions of higher education, and to consult with legal counsel with respect to legal matters with respect to such applications.

Chair Winsky then proceeded with the roll call. The following members of the Authority were present during the closed session: Chair Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Mr. Stovall, and Chancellor Perman. Ms. Kountz, Mr. Vijayan and Ms. Masucci also remained for the closed session.

At 1:12 p.m., the Authority returned to open session.

Announcement of Authority Actions/Decisions During Closed Session

- Bowie State University - Cyber-Entrepreneurship Innovations, \$500,000, APPROVED
- Johns Hopkins University - Boone Pickens Rising Professor of Ophthalmology, \$1,250,000, APPROVED
- Johns Hopkins University - Neurosurgery Rising Professor, \$750,000, APPROVED
- Johns Hopkins University - Professor of Cancer Genetics and Epigenetics, \$1,250,000, APPROVED
- University of Maryland Baltimore - Bartley P. Griffith, MD Professorship in Surgery, Transplantation, and Innovation in the Department of Surgery, \$750,000, APPROVED
- University of Maryland Baltimore - Brown Capital Management, LLC Professorship in Sickle Cell Disease, \$500,000, APPROVED
- University of Maryland Baltimore - Mordecai P. Blaustein Faculty Scholar Professorship, \$750,000, APPROVED

