

Maryland E-Nnovation Initiative Fund Authority
Wednesday, May 3, 2023
9:00 a.m. – 11:00 a.m.

Call-In Number:
(US) +1 440-462-3310 PIN: 500 809 028#

The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 9:03 a.m. on May 3, 2023. A quorum was present.

Members:

Renee Winsky, Chair, President & Founder, Bay One Group, LLC
Troy Stovall, CEO, Maryland Technology Development Corporation (TEDCO)
Stephen Auvil, Executive Vice President, Operations & Programs, TEDCO
Sarah Sheppard, Designee of the Secretary of the Maryland Department of Commerce
Dr. Jay Perman, Chancellor, University System of Maryland
Jack Miner, Chief Investment Officer, TEDCO

Staff, Guests, and Representatives:

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce,
Assistant Attorney General
Thornette Simpson, Grants Manager, Maryland Department of Commerce
Michele Masucci, University System of Maryland
Susan Lawrence, University of Maryland Baltimore
Susie Chase, Washington College
Valerie Imbruce, Washington College
Valerie Stewart, Washington College

Call Meeting to Order:

Chair Winsky called the meeting to order at 9:03 a.m.

Roll Call: Introduction of Authority Members and Others in Attendance:

Ms. Winsky initiated a roll call for Members, staff, and guests in attendance. Those in attendance: Ms. Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Chancellor Perman, Mr. Stovall, Ms. Kountz, Ms. Simpson, Ms. Chase, Dr. Imbruce, Ms. Lawrence, and Ms. Stewart.

Review and Approval of Previous Meeting Minutes:

Mr. Auvil pointed out a typographical error in the draft minutes. Chancellor Perman suggested making a modification to the December 5, 2023, minutes to reflect MEIFA’s position on a previously MEIF endowed chair moving to another institution in Maryland seeking to endow the

same professor through a MEIF endowed chair. After discussion, Ms. Sheppard revised the language in the minutes. After motion duly made and seconded, the Authority members unanimously approved the minutes for the open and closed sessions of the meeting held on December 5, 2022.

Washington College - Director of Foreman's Branch Bird Observatory - Discussion on Request to Modify Research Endowment Plan:

Dr. Imbruce requested to change the name of the FY 2023 awarded Director of Foreman's Branch Bird Observatory to Associate Director of Foreman's Branch Bird Observatory. After limited discussion and upon a motion duly made and seconded, the Authority members unanimously approved the requested name change.

MEIF Updates:

Ms. Sheppard shared and discussed with the Authority suggested edits of COMAR 24.05.22.

The Authority reviewed and discussed potential updates to the MEIF regulations. Ms. Sheppard and Ms. Kountz were tasked with further review and suggested modifications of the current regulations. Should time allow, the Authority will review and discuss the suggested updates at the June 21, 2023, Authority meeting. Should a motion be made to accept the changes, Ms. Sheppard will submit the proposed regulatory changes for public comment.

Date of Next MEIF Application Deadline: June 1, 2023

Date of Next MEIF Authority Meeting: June 21, 2023

Adjournment

There being no further business, a motion to adjourn was made, duly seconded, and unanimously approved at 11:00 a.m.

APPROVED:



Renee M. Winsky, Chair

Date: June 21, 2023