

**Maryland E-Nnovation Initiative Fund Authority**  
**Monday, December 5, 2022**  
**12:00 p.m. – 3:00 p.m.**

**Call-In Number:**  
**(US) +1 402-922-6552 PIN: 306 973 236#**

The Maryland E-Nnovation Initiative Fund Authority (“MEIFA” or the “Authority”) convened a meeting via conference call at 12:03 p.m. on December 5, 2022. A quorum was present.

**Members:**

Renee Winsky, Chair, President & Founder, Bay One Group, LLC  
Troy Stovall, CEO, Maryland Technology Development Corporation (TEDCO)  
Stephen Auvil, Executive Vice President, Operations & Programs, TEDCO  
Sarah Sheppard, Designee of the Secretary of the Maryland Department of Commerce  
Dr. Jay Perman, Chancellor, University System of Maryland  
Jack Miner, Chief Investment Officer, TEDCO

**Staff, Guests, and Representatives:**

Barbara Kountz, Deputy Counsel to Maryland Department of Commerce,  
Assistant Attorney General  
Valerie Stewart, Washington College  
Susie Chase, Washington College

**Call Meeting to Order:**

Chair Winsky called the meeting to order at 12:03 p.m.

**Roll Call: Introduction of Authority Members and Others in Attendance:**

Ms. Sheppard initiated a roll call for Members, staff, and guests in attendance. Those in attendance: Ms. Winsky, Ms. Sheppard, Mr. Auvil, Mr. Miner, Chancellor Perman, Mr. Stovall, Ms. Kountz, Ms. Chase, and Ms. Stewart.

**Washington College - Chair in Natural and Cultural Resource Management - Discussion on Request to Modify Research Endowment Plan and Explanation on Financial Statements:**

Ms. Chase requested to change the name of the FY 2022 awarded Chair in Natural and Cultural Resource Management to The John L. Seidel Chair in Natural and Cultural Resource Management. After motion duly made and seconded, the Authority members unanimously approved the requested name change.

Upon requests for disbursement, Commerce found an inconsistency with the same endowment's financials. Ms. Chase explained that the college recently went through some staff turnover and the funding was not correctly deposited. Upon discussion with Commerce and review of the funds, the college corrected the error and put new procedures in place. After motion duly made and seconded, the Authority members unanimously approved the financial changes.

### **Review and Approval of Previous Meeting Minutes**

Chancellor Perman stated and recognized he was not at the July 25, 2022, meeting, but upon reviewing the drafted minutes, he was concerned about MEIFA's position on a previously MEIF endowed chair moving to another institution in Maryland seeking to endow the same professor through a MEIF endowed chair. The Authority had a lengthy discussion around MEIFA's policy and decision making for approving applications, especially when considering this issue. After discussion, Ms. Sheppard revised the language in the minutes to reflect the position of the Authority regarding the consideration of whether a faculty member is transferring from one institution in Maryland to another institution in Maryland. After motion duly made and seconded, the Authority members unanimously approved the minutes for the open and closed sessions of the meeting held on July 25, 2022.

### **MEIF Updates (Sarah Sheppard)**

Ms. Sheppard shared and discussed with the Authority the FY 2023 Budget and FY 2022 Disbursements.

The Authority reviewed and discussed NPIHE's FY 2022 Annual Reports. The Authority made suggestions for changes to the reports. Ms. Sheppard will follow up with the NPHIEs to request the changes be made.

**Date of Next MEIF Application Deadline:** June 1, 2023

**Date of Next MEIF Authority Meeting:** TBD

### **Adjournment**

There being no further business, a motion to adjourn was made, duly seconded, and unanimously approved at 2:39 p.m.

APPROVED:



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Renee M. Winsky, Chair

Date: May 3, 2023