



Governor's Economic Competitiveness Subcabinet

The mission of the subcabinet is to advise the Governor on, and identify and recommend policies, regulations, strategies, and actions that strengthen Maryland's economic competitiveness and growth on an ongoing basis; review proposed policies and procedures by executive departments and agencies impacting economic development and workforce development; coordinate the implementation of executive directives and legislation that support business and talent development in the state; track the progress of the cross-agency implementation of the Economic Strategic Plan approved by the Maryland Economic Development Commission; track the progress of the cross-agency implementation of the economic goals under the Moore-Miller Administration's Maryland State Plan; and on a biannual basis, develop and publish a consolidated economic competitiveness plan that incorporates strategies and action plans from every executive department and agency represented on the Subcabinet.

Members

Agriculture (AG)
Budget and Management (DBM)
Commerce

Education

Environment (MDE)
General Services
Governor's Office of Small, Minority,
and Women's Affairs (GOSBA)
Higher Education Commission (MHEC)
Housing & Community Development (DHCD)
Labor
Maryland Clean Energy Center

Maryland Economic Development Corporation
Maryland Technology Development Corporation
Natural Resources (DNR)
Planning (MDP)
State (SoS)
Transportation

University System of Maryland (USM)

Secretary Kevin Atticks, (Steve Connelly)
Secretary Helene Grady
Secretary Harry Coker, Chair, (Jerel
Registre)
State Superintendent of Schools Carey
Wright (Lisa Sparr & Alex Reese)
Secretary Serena McIlwain, (Scott Goldman)
Secretary Atif Chaudhry
Secretary Y. Maria Martinez, (Eduardo
Hayden)
Secretary Sanjay Rai
Secretary Jake Day, (Rosa Cruz)
Secretary Portia Wu, (Ashley Sharp)
Executive Director Katherine Magruder
(Mary Sirios & Pamela Powers)
Executive Director Tom Sadowski
CEO Troy LeMaile-Stovall
Secretary Josh Kurtz (David Goshorn)
Secretary Rebecca Flora, (Joe Griffiths)
Secretary Susan Lee, (Alexandria Liu)
Secretary Paul Wiedefeld (Joe McAndrew &
David Zaidan)
Chancellor Dr. Jay Perman (Diane Walters)

June 9, 2025
401 E. Pratt Street, 17th Floor Conference Room, Baltimore
1:00 – 3:00pm
DRAFT Minutes

Attendance

Subcabinet:

- Harry Coker, Secretary (Chair), Commerce
- Rebecca Flora, Planning (MDP)
- Josh Kurtz, Natural Resources (DNR)
- Phil Lasser, Education (MSDE)
- Susan Lee, State SoS
- Troy LeMaile-Stovall, TEDCO
- Y. Maria Martinez, Secretary, GOSBA – Virtual
- Katherine Magruder, Maryland Clean Energy Center
- Serena McIlwain, Environment (MDE)
- Tom Sadowski, MEDCO
- Ashley Sharp, Labor
- David Zaidan, Transportation

Guests:

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- Richard Auxier
- Brandon Brooks
- Steve Connelly
- Josh Kurtz (Virtual)
- Phil Lasser
- Alexandria Liu
- Michael Lore
- Jason Perkins Cohen
- Darius White

Commerce

- Ricardo Benn (Virtual)
- Luis Cardona
- Cori Duggins
- Jen LaHatte
- Jim Palma
- John Papavasiliou
- Jerel Registre
- Stephen Rice
- Sarah Sheppard

I. Meeting called to Order

Secretary Harry Coker called the meeting to order at 1:09pm.

II. Meeting Minutes - May 5, 2025

Upon a motion duly made and seconded, the May 5, 2025 meeting minutes were approved.

III. Chair's Report

The Secretary reported on the following topics:

- Commerce Pipeline Report
 - 44 total opportunities, representing at least 50 new and/or retained jobs
 - 21 attractions, 17 expansions and 7 Foreign Direct Investments
 - 10,696 potential new and retained jobs
 - \$14.3 billion in potential new capital expenditure
 - 6 new opportunities added to pipeline in May 2025
 - 3 attractions and 3 expansions
 - 1,770 potential new and retained jobs
 - \$156 million in potential new capital expenditure
- MITC and Mission Update
 - Commerce led a trade & investment mission on June 4-6 including Rebecca Bellinger from University of Maryland, College Park. Key initiatives we are prioritizing include the development of joint innovation accelerators, workforce training partnerships, startup exchange programs, and the creation of soft-landing platforms to facilitate market entry for businesses in both regions.
 - We are completing an agreement to engage **Platform94**, a key innovation hub located in Galway, supporting 100 startups which have notable strengths in medtech, software, and engineering..
- Paladin Meeting Update
 - On May 21st, Commerce hosted a symposium in Annapolis to present the benefits of business investment in the State in partnership with the Paladin Global Institute, a division of Paladin Capital Management. The event provided an opportunity to present an overview of the state's Winning the Decade report, including discussion of the Lighthouse Sectors and presentations from JHU Tech Ventures, TEDCO, Blackbird Labs, and UMD's Discovery District. The event was well received by the attendees, co-investment partners of Paladin, as well as Paladin investment professionals. The Governor, Lt. Governor and Comptroller stopped by to greet and engage with the guests. Commerce and Paladin Global Institute are collaborating on the next steps to connect investors with opportunities across the state.
- NVIDIA Update

- We had a very productive and informative meeting with NVIDIA leadership at their San Francisco headquarters. As a mutually agreed follow-up, we are now actively working together to establish a Memorandum of Understanding (MOU) between our organizations. The Department of Commerce and the Department of Higher Education and Career (DHEC) are partnering to establish an ongoing relationship with NVIDIA. We anticipate this MOU will encompass collaboration in the following critical areas:
 - Training and workforce development initiatives.
 - AI and public sector applications.
 - Quantum computing initiatives.
 - Investment in business development.
 - Establishment of a statewide AI/GPU computing facility.
- Strategic Plan Update
 - The Strategic Plan Request for Proposal (RFP) was finalized on June 4th. The RFP was sent to DGS-OSP and we are awaiting the approved procurement officer's determination (POD). Once the approved POD is received, Commerce will issue the RFP.
- Question and Answers
 - Jason Perkins Coie, Department of Labor, asked about jobs and wanted to ensure we are engaged and connected with Labor. Jason Perkins Coe will take action to ensure the connections are made, particularly in public announcements.

IV. Business Advancement Update

Mr. Cardona reviewed the GOBA dashboard. The dashboard has 6 views: geographic, demographic, account industry, opportunity sub-type, origination source and GBA partners (informational and troubleshooting). There were 29 cases and those cases are from this calendar year.

V. Return on Investment (ROI) Plan Approach

Mr. Registre provided an update on the ROI analyses exercise. The approach was discussed and a path forward was presented. During the conversation, the group determined that the Maryland Historical Trust was not a good fit for this type of analysis. As a result, only Commerce, DHCD and Labor plans will be reviewed by the group. The draft plan will be distributed for GECS member input prior to submission to the Governor's Office on June 30th.

VI. Permitting Council Update

Secretary Flora provided a Planning Council update. In general, the workgroups are progressing, and pilot programs have been identified. Using other states as benchmarks, Secretary Flora stated that there is a lack of budget for the Council, namely staff and dollars. The estimated investment of between \$3-5 million would be needed to build a platform for success. The current focus is to create a workstream to bring the agencies together. The workstream will be

the Council's test case and will balance 8 projects across diverse sectors. Program teams will be established, and the Council will manage within the current budget and resources.

VII. Good of the Order

No comments for the good of the order.

VIII. Adjournment

Upon a motion duly made and seconded, the meeting was adjourned at 3:02pm.