



June 10, 2024
401 E. Pratt Street, 17th Floor Conference Room
Baltimore
1:00 – 2:30pm
Minutes

Subcabinet:

Kevin Anderson, Secretary, Department of Commerce, Chair
Y. Maria Martinez, Special Secretary, Governor’s Office of Small, Minority, & Women Business Affairs (GOSBA) – Virtual
Joshua Kurtz, Secretary, Department of Natural Resources (DNR) – Virtual
Dan Phillips, Director, State Department of Assessments and Taxation (SDAT)
Paul Wiedefeld, Secretary, Maryland Department of Transportation (MDOT)
Ashley Sharp, Deputy Chief of Staff for Secretary Portia Wu, Department of Labor
Sanjay Rai, Secretary, Maryland Higher Education Commission (MHEC)
Rebecca Flora, Secretary, Maryland Department of Planning (MDP)
Secretary Susan Lee, Secretary of State (SoS)
Secretary Serena McIlwain, Department of Environment (MDE) – Virtual

Guests:

Cathy Bauer, Office of SoS
Signe Pringle, Commerce
Jennifer LaHatte, Commerce
Jerel Registre, Chief of Staff, Commerce
Julie Woepke, Executive Director, MEDC, Commerce

I. Meeting called to Order

Secretary Kevin Anderson called the meeting to order at 1:01pm.

II. Review and Approval of May 13, 2024 Meeting Minutes

Upon a motion duly made and seconded, the minutes of the May 13, 2024 meeting were approved.

III. Chair’s Update

Secretary Kevin Anderson began his update by reviewing several recent events that contribute to economic development – Preakness Stakes; International Council of Shopping Centers; Smart Growth Subcabinet; BIO Conference; and Governor’s Workforce Development Board. He then referenced the distribution of the recently released Building Bridges to Recovery Report prepared by the Maryland Chamber of Commerce. He also referenced the recently released Moody’s Ratings Report and its warnings related to the Francis Scott Key rebuilding, a structural revenue imbalance, impact from the blue

print, and COVID Relief funding ending. Discussion occurred among the Subcabinet regarding the report and the importance of building a stronger economy.

Secretary Anderson then requested Chief of Staff, Jerel Registre to provide an update on the Strategic Planning process. Discussion occurred among the Subcabinet and the need for coordinated plans among the State Agencies. Mr. Registre stated the Plan will present signature initiatives that will be impactful to the Administration's goals and the future of Maryland's economy.

IV. Economic Development in Maryland

Secretary Anderson began the open dialogue of the current way economic development is conducted in the state. He questioned whether the State is structured to grow the economy the way we intend. He questioned whether the State needed a central organization rather than the current silos of entities with various responsibilities that often overlap.

Several ideas were shared, and questions were raised by the Subcabinet. The discussion ranged from the MHEC's 2030 Goal of getting 60% of Marylanders to earn at least a two-year degree; the importance of credentials; translation research; improving the number of startups out of universities; the importance of non-profits for supporting training; data that reflects growth and gaps; productivity of Commerce's regional Team; and the MDP State Development Plan.

V. Good of the Order

No additional information was shared among the Subcabinet members.

VI. Adjournment

Upon a motion duly made and seconded, the meeting adjourned at 2:30 pm.