

Maryland Biotechnology Investment Incentive Tax Credit

Application for Certification for FY 2026

Form A - Investor

This application must be submitted online to participate in the electronic queue registration.

All required documentation and information must be included with your application at the time of submission. Placeholder documents will not be accepted. Incomplete applications will not be considered and will be rejected.

Form A

General Information

Are you an:  Individual Investor  Corporation Investor (All Kinds Including Sub-Chapter S)  Non-Sub-Chapter S Corporation Pass-Through Entities (including LLCs, partnerships, and trusts)

Note: Any certificate issued by Commerce will use the applicant type and name as listed in this application. Therefore, you must select the appropriate applicant type and name that will be investing under the Biotechnology Investment Incentive Tax Credit when completing this application.

\*\* 1. Full Legal Name of Organization

\*2. Email Address

\*3. Federal Tax Identification Number

\*4. Legal Form of Entity  C Corporation  S Corporation  Other:

\*5. Primary Contact Person  Select or type...

\*Title

\*Business Phone

\*Phone

\*Email

6. Secondary Contact Person

Title

Business Phone

Phone

Email

\*7. Business Address

\*City

\*State

\*Zip

\*Business Phone

\*County:

If the address is in a different country, place the entire address in the Address field, select "Foreign State" in the State field, and 00000 in the zip field

\*8. Investment Amount

\*Your investment will be made in:  Cash  Convertible Note

Note: Investment includes a convertible debt created by the qualified investor applying for the tax credit within 1 year prior to the date that the qualified investor submit this application. The convertible debt instrument should not be converted into an equity interest until Commerce issues the Initial Certificate of Eligibility.

- \*9. Are you a founder of the biotechnology company, or the spouse or minor child of the founder?  Yes  No
- \*10. Are you currently working, or have worked for the past year, for the biotechnology company?  Yes  No
- \*11. Are you the spouse or minor child of an employee who either works for the biotechnology company or has worked for the biotechnology company within the past year?  Yes  No

Note: A qualified investor may not include a founder or current employee if the biotechnology company has been in active business for more than five years. For the definitions of founder and current employee, review the FAQs located [here](#).

\*12. Form A can only be submitted if the biotechnology company has submitted the Form B. The Form B application must be submitted before your investor application may be submitted.

Please type the first three letters of the Biotechnology Company that you plan on investing in, and then select the company that you wish to invest in. If no company shows up, then please verify the company name and submission of the Form B with the biotechnology company.

Type first 3 letters of biotechnology company:

Please Save Often

### Attachments

Additional documents may be uploaded for each question.

\*13.1 A certified copy of the investing entity's articles of incorporation or other formational documentation, issued by the jurisdiction in which the investing entity was legally formed.

Insert additional document

\*13.2 A Certificate of Status issued by the Maryland State Department of Assessments and Taxation (SDAT) issued within the last 30 days. An SDAT Certificate of Status may be requested [here](#). Non-Maryland entities must register with the State of Maryland and provide current good standing certificates of status from both Maryland and the state/jurisdiction of organization, if applicable, both issued within the last 30 days.

Insert additional document

\*13.3 Provide the names and business addresses of all officers and directors.

Insert additional document

\*13.4 Provide the name, address and percentage of ownership of each of the corporation's shareholders who hold shares of any class of the company. You must disclose all current owners including the names of any individual owners of any privately-held entity that is a direct or indirect owner of the investor company. You must list their full and legal names. The total percentage must equal 100%.

Insert additional document

Please Save Often

Save

### Additional Information

\* 14.1 Has the Applicant, or any partner, director, officer, member, or principal stockholder been convicted of a criminal offense other than a traffic violation?  Yes  No

\* 14.2 Has the Applicant, or any partner, director, officer, member, or principal stockholder been a debtor in bankruptcy or insolvency proceedings?  Yes  No

\* 14.3 Has the Applicant, or any partner, director, officer, member, or principal stockholder been a party to any litigation in the past two years?  Yes  No

\* 14.4 Does the Applicant, or any partner, director, officer, member, or principal stockholder owe any outstanding judgments?  Yes  No

\* 14.5 Does the Applicant, or any partner, director, officer, member, or principal stockholder owe any delinquent taxes?  Yes  No

\* Are there any other relevant information or documentation you would like to add to support this application?  Yes  No

\*15. Provide the percentage of ownership in the proposed Qualified Maryland Biotechnology Company.

**Note: the investor may not directly or indirectly own more than 25% of the biotechnology company after the investment.**

\* Before the proposed acquisition of ownership

%

\* After the proposed acquisition of ownership

%

Please Save Often

Save

You are missing a required answer. You can still save, but you will be unable to submit until every field is filled.

### Opportunity Zone Enhancements

\*16. Is the biotechnology company located in an Opportunity Zone?  Yes  No

\*17. Is the biotechnology company considered a qualified Opportunity Zone business?  Yes  No

\*18. Is the investor a qualified Opportunity Zone fund seeking to make an investment in the qualified Opportunity Zone business as defined in Article 1400Z-2 of the Internal Revenue Code (see instructions on [Addendum A](#) for more information)?  Yes  No

\*19. Are you pursuing Opportunity Zone enhancement?  Yes  No

\*19a. [Addendum A](#) (Please make sure to include the summary of the qualitative impact and attach it to Addendum A)

\*19b. Internal Revenue Service Form 8996 - Qualified Opportunity Fund

\*19c. A statement from an independent CPA or attorney attesting that the investor is a Qualified Opportunity Fund as defined under federal rules.

\*20. Are you pursuing Tier 2 Opportunity Zone enhancement?  Yes  No

\*20a. A fully executed community benefits agreement negotiated with a community group in the Opportunity Zone or the names and address of residents of the communities in the Opportunity Zone that serve on the Governing Board or Advisory Board of the Qualified Opportunity Zone Business.

\*20b. Approval of the enhancement by either Baltimore City or the county in which the biotech company receiving the investment is located.

Please Save Often

### Statistical Information

This form is for gathering statistical data only. This form will be separated from the application and the information provided in it will not be a part of the application approval process. Furnishing this information is voluntary; failure to do so will have no effect on the approval of the requested financial assistance.

If the applicant will be providing the requested financial assistance to another recipient (e.g. a facility user or borrower), "Respondent" should be the recipient of the financial assistance.

Is Respondent the:  Applicant  and/or Recipient (or Facility User)  Respondent does not wish to furnish this information

Respondent is:  a business organization  an individual

publicly held entity or other organization not classifiable as owned by individuals of a particular gender, race, ethnicity, or veteran status.

Please Save Often

### Affidavit

Under penalties of perjury, I declare that I have examined this application, and to the best of my knowledge and belief, it is true, correct, and accurately lists the amount of investments during the tax year. I certify that after making the investment I will be the direct owner of the investment and no portion of the funds used to make the investment were derived, directly or indirectly, from the QMBC/Company or any owner of the QMBC/Company.

\*Signature:  \*Title:

(Signatory's Email if not the contact: )

You are missing either the affirm box or the signature and Title. You can still save, but you will not be able to submit until all of the required fields are filled properly.

Please Save Often

The Submit button will only become available once all of the required fields are filled properly