Sunny Day Approval - 3 Year Activity

***************************************			ear 2016	approvals in fiscal y	did not have any new	The Sunny Day Program did not have any new approvals in fiscal year 2016
Measure of Economic Development Attain By Status	Goal	FY Disbursed	Amount Disbursed (In Dollars)	County	Incentive (In Dollars)	Company
<u>9</u>	ROVED FY'I	PROJECTS APP	SUNNY DAY FUND PROJECTS APPROVED	SUNI		

			ear 2015	approvals in fiscal y	lid not have any new	The Sunny Day Program did not have any new approvals in fiscal year 2015
Attain By Status	Goal		Disbursed (In Dollars)		(In Dollars)	
Deve		FY Disbursed	Amount	County	Incentive	Company
	VOLED LI T	VOSECTOUTT	T DAT I OIND I	2014		THE PARTY OF THE P
		DEO IECTO ADD	SINNY DAY FIND DOO IECTS ADDONED	CIN		

		SUN	SUNNY DAY FUND PROJECTS APPROVED	ROJECTS APP	ROVED FY'14	
Company	Incentive	County	Amount	FY Disbursed		Measure of Economic Development
	(In Dollars)		Disbursed		Goal	Attain By Status
			(In Dollars)			

Sunny Day Forgiven and Clawback - 3 Year Activity

The Company met the requirement to employ at least 600 FTE by 11/30/2012 and retain that level through 11/30/2015.	N/A	N/A	11/30/15	\$1,500,000	\$1,500,000 \$1,500,000	CG	ВСІТҮ	Morgan Stanley
Comments	Clawback Date	Clawback Amount	Date of Clawback Amount	Amount Forgiven	Original Amount	Financing	Jurisdiction	Company
					mployee (s)	Conditional Grant Conditional Loan Loan Investment Permanent Full-time E	CG - Conditional Grant CL - Conditional Loan L - Loan INV - Investment FTE - Permanent Full-time Employee (s)	KEY CODE:
	TY FY'16	CK ACTIVI	SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'16	Y FORGIV	SUNNY DA			

Bechtel Power	Company	KEY CODE	
Power	pany		
FRED	Jurisdiction	CG - Conditiona CL - Conditiona L - Loan INV - Investment FTE - Permanent	
5	Financing	Conditional Grant Conditional Loan Loan Investment Permanent Full-time Employee (s)	
\$9,500,000	Original Amount	nployee (s)	SUNNY DA
\$1,203,586	Amount Forgiven		Y FORGIVE
12/2014 & 4/2015	Date of Forgiveness		SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'IS
\$3,127,347	Clawback Amount		CK ACTIVI
12/2014 & 4/2015	Clawback Date		TY FY'15
The original approved amount of \$9.5 million incentive was structured to be disbursed through a series of 7 conditional loans and a grant. The 1st loan of \$2 million converted to a grant if the Company employed and retained 1,250 FTE at the Frederick facility from 12/31/11 through 12/31/18. If the Company did not meet that requirement the Loan was to be repaid based on a pro-rata of \$1,600 plus accrued interest for each position short of the goal. The remaining \$7.5 million was to be disbursed in amounts not to exceed \$1,071,429 annually over a seven (7) year period. If the Company did not meet the employment goal of 1,250 the Loan was to be repaid based on a pro-rata of \$857 plus a 3% fee added to the amount of repayment in lieu of a loan interest rate. Each loan was conditioned on prior year employment of at least 1,250 FTE. The Department disbursed a total of \$4,142,858 to the Company over a three period. The Department verified 904 FTE's as of 12/31/14, creating a shortfall of 346 FTE. Additionally, the Company notified the Department that there would be further reductions to employment at the Frederick facility. The Company offered to repay any outstanding balances, rescind the offer of drawing down the remaining funds (\$5,357,142) and terminate the Loan Agreement.	Comments		

Closet Maid	Company	KEY CODE:	
GAR	Jurisdiction	CG - Conditiona CL - Conditiona L - Loan INV - Investment FTE - Permanent	
CG	Financing	Conditional Grant Conditional Loan Loan Investment Permanent Full-time Employee (s)	
\$1,000,000	Original Amount	mployee (s)	SUNNY DA
N/A	Amount Forgiven		Y FORGIV
N/A	Date of Forgiveness		SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'IS
\$19,826	Clawback Amount		CK ACTIVI
12/31/14	Clawback Date		TY FY'15
The Company was required to employ at least 247 FTE by 12/31/2013 and retain that level through 12/31/2016. The Department verified 174 FTEs as of 12/31/2013, creating a shortfall of 73 FTEs, a pro rata repayment of \$4,000 is due for each FTE below the goal. Calculation of the repayment amount included a reduction in the amount due for previously clawed back amounts. The Company was required to repay \$16,000 plus accrued interest of \$3,826.76.	Comments		

The Company was required to employ at least 247 FTE by 12/31/2013 and retain that level through 12/31/2016. The Department verified 178 FTEs as of 12/31/2013, creating a shortfall of 69 FTEs, resulting in a pro rata repayment of \$4,000 for each FTE below the goal. The Company repaid \$276,000 and accrued interest in an amount of \$57,615.	12/31/13	\$333,615	N/A	N/A	\$1,000,000	CG	GAR	Closet Maid
Comments	Clawback Date	Clawback Amount	Date of Forgiveness	Amount Forgiven	Original Amount	Financing	Jurisdiction	Company
					mployee (s)	Conditional Grant Conditional Loan Loan Investment Permanent Full-time Employee (s)	CG - Conditiona CL - Conditiona L - Loan INV - Investment FTE - Permanent	KEY CODE:
	TY FY'14	CK ACTIV	SUNNY DAY FORGIVEN/CLAWBACK ACTIVITY FY'14	Y FORGII	SUNNY DA			