

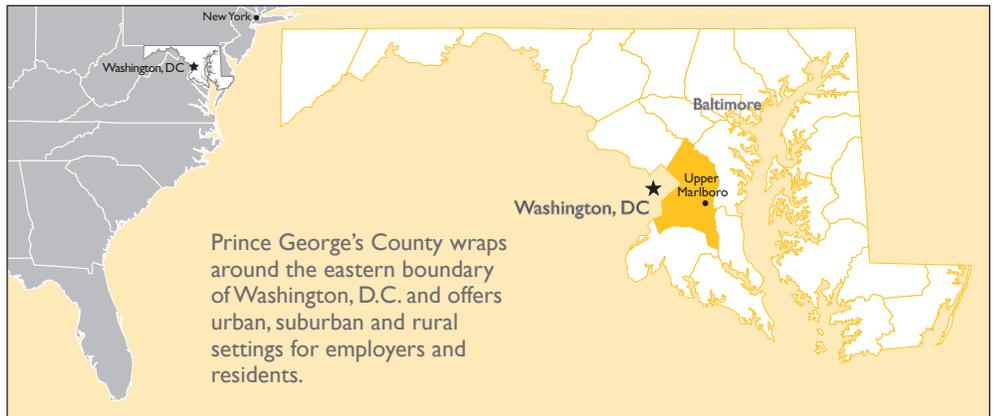
Brief Economic Facts

PRINCE GEORGE'S COUNTY, MARYLAND

Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings for employers and residents. The region's national and international airports and the Port of Baltimore are less than an hour away. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

15,300 businesses in the county employ 218,000 workers, and over 400 businesses have 100 or more employees. Prince George's County has one of the largest technology and aerospace sectors in the state. Major private employers include CSC, SGT, Comcast, Greenhorne & O'Mara, Inovalon, and Verizon. The Brickyards, Woodmore Towne Centre and National Harbor are recent, high-quality mixed-use developments, and Westphalia Town Center, a 310-acre mixed-use project, is currently under development.

The county has significant federal facilities, such as Joint Base Andrews Naval Air Facility Washington, NASA Goddard



Space Flight Center, FDA, NOAA, and the USDA Beltsville Agricultural Research Center, the world's largest agricultural research complex. Academic facilities include the University of Maryland College Park, the state's flagship public university, and other major institutions. The county's commitment to business growth and investment is reflected by the recent location or expansion of Flexel, 2U, Solid Gold Trading, Thompson Creek, KOGOK, Brazilo Cobb, Optoro and Blue Water Media.

LOCATION

Driving distance from Upper Marlboro:	Miles	Kilometers
Atlanta, Georgia	626	1,007
Baltimore, Maryland	37	60
Boston, Massachusetts	433	697
Chicago, Illinois	703	1,131
New York, New York	222	357
Philadelphia, Pennsylvania	133	214
Pittsburgh, Pennsylvania	239	385
Richmond, Virginia	107	173
Washington, DC	18	29

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	44.1
Yearly Snowfall (inches)	13.9
Summer Temperature (°F)	75.8
Winter Temperature (°F)	36.0
Days Below Freezing	92.0
Land Area (square miles)	487.0
Water Area (square miles)	12.2
Shoreline (miles)	119
Elevation (feet)	sea level to 440

POPULATION^{2,3}

	Prince George's County Households	Prince George's County Population	Maryland part of Washington DC metro*	Maryland
2000	286,610	801,515	2,065,242	5,296,486
2010	304,042	863,420	2,303,870	5,773,552
2020**	326,600	914,500	2,517,100	6,224,550

*Calvert, Charles, Frederick, Montgomery and Prince George's counties

**Projections

Selected places population (2010): Bowie 54,727; Clinton 35,970; Chillum 33,513; College Park 30,413; South Laurel 26,112; Suitland 25,825; Laurel 25,115

POPULATION DISTRIBUTION^{2,3} (2015)

Age	Number	Percent
Under 5	59,901	6.6
5 - 19	172,026	18.9
20 - 44	327,548	36.0
45 - 64	243,348	26.8
65 and over	106,712	11.7
Total	909,535	100.0
Median age		36.5 years

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LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2015 avg.)	County	Labor Mkt. Area*
Total civilian labor force	490,697	1,728,440
Employment	464,649	1,640,228
Unemployment	26,048	88,212
Unemployment rate	5.3%	5.1%

Residents commuting outside the county to work (2010-2014)	Number	Percent
	278,534	61.5%

Employment in selected occupations (2010-2014)		
Management, business, science and arts	172,140	37.4%
Service	94,418	20.5%
Sales and office	110,211	24.0%
Production, transp. and material moving	38,551	8.4%

* Prince George's, Anne Arundel and Montgomery counties, MD and Washington, D.C.

MAJOR EMPLOYERS^{6,7} (2015)

Employer	Product/Service	Employment
Univ. System of Maryland*	Higher education	18,726
Joint Base Andrews Naval Air Facility Washington**	Military installation	17,500
U.S. Internal Revenue Svc.**	Revenue collection	5,539
U.S. Census Bureau**	Demographic research	4,414
United Parcel Service (UPS)	Mail and package delivery	4,220
NASA - Goddard Space Flight Center**	Space research	3,397
Giant Food	Groceries	3,000
Prince George's Comm. Coll.	Higher education	2,785
Verizon	Telecommunications	2,738
Dimensions Healthcare Syst.	Medical services	2,500
Marriott International	Hotels and motels	2,412
Shoppers Food Warehouse	Groceries	1,975
U.S. Dept. of Agriculture**	Agricultural research	1,850
Natl. Maritime Intelligence-Integration Office**	Maritime intelligence analysis	1,724
Safeway	Groceries	1,605
Melwood	Social services	1,428
Target	Consumer goods	1,400
National Oceanic and Atmospheric Admin.**	Weather analysis and reporting	1,350
Doctors Community Hospital	Medical services	1,300
MedStar Southern Maryland Hospital Center	Medical services	1,242
Adelphi Laboratory Center**	Military installation	1,200

Excludes post offices, state and local governments; includes higher education

*Includes UMCP, UMUC and Bowie State University

**Employee counts for federal and military facilities exclude contractors to the extent possible; embedded contractors may be included

EMPLOYMENT⁴ (2015, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	117	26,298	8.6	\$1,905
State government	16	20,277	6.6	1,063
Local government	302	41,858	13.7	1,154
Private sector	15,328	217,684	71.1	927
Natural resources and mining	22	144	0.0	839
Construction	1,602	25,061	8.2	1,242
Manufacturing	326	6,990	2.3	1,221
Trade, transportation and utilities	3,393	59,368	19.4	741
Information	160	3,861	1.3	1,497
Financial activities	1,308	11,095	3.6	1,047
Professional and business services	3,168	38,577	12.6	1,299
Education and health services	2,200	32,318	10.6	966
Leisure and hospitality	1,584	30,444	9.9	396
Other services	1,559	9,826	3.2	741
Total	15,763	306,117	100.0	1,051

Includes civilian employment only

HOURLY WAGE RATES⁴ (2015)

Selected Occupations	Median	Entry	Experienced
Accountants	\$38.75	\$24.25	\$48.75
Bookkeeping/accounting clerks	21.50	13.75	25.00
Computer systems analysts	46.50	30.25	54.75
Computer user support specialists	24.75	15.25	30.50
Customer service representatives	15.75	10.25	20.00
Electrical engineers	48.00	31.50	56.25
Electronics engineering technicians	35.00	24.00	41.00
Freight, stock and material movers, hand	11.75	10.00	15.25
Industrial truck operators	18.25	13.50	20.75
Maintenance workers, machinery	18.50	11.75	21.75
Network administrators	50.25	34.75	59.50
Packaging and filling machine operators	13.00	9.25	17.00
Packers and packagers, hand	9.00	8.75	12.00
Secretaries	20.00	13.25	23.25
Shipping/receiving clerks	17.50	12.25	20.25
Team assemblers	12.50	9.25	15.50
Telemarketers	11.25	10.00	14.50

Wages are an estimate of what workers might expect to receive in Prince George's County and may vary by industry, employer and locality

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SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2010-2014)

High school graduate or higher	85.6%
Bachelor's degree or higher	30.4%

Public Schools

Number: 122 elementary; 36 middle/combined; 27 high
Enrollment: 128,936 (Sept. 2015)
Cost per pupil: \$13,659 (2013-2014)
Students per teacher: 14.4 (Oct. 2015)
High school career / tech enrollment: 6,290 (2015)
High school graduates: 7,951 (July 2015)

Nonpublic Schools Number: 163 (Sept. 2015)

Higher Education (2015)	Enrollment	Degrees
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2-year institutions

Prince George's Community College	13,066	908
Brightwood College	1,151	73

4-year institutions

Bowie State University	5,430	1,113
Capitol Technology University	804	226
University of Maryland, College Park	38,140	10,428
Univ. of Maryland University College	49,203	9,926

Other major universities offering programs in the county include: Central Michigan, Embry-Riddle, and George Washington.

TAX RATES⁹

	Prince George's Co.	Maryland
Corporate Income Tax (2016)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2016)	3.20%	2.0%-5.75%*
Base – federal adjusted gross income		
*Graduated rate peaking at 5.75% on taxable income over \$300,000		
Sales & Use Tax (2016)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 17)	\$1.00	\$0.112
Effective rate per \$100 of assessed value		
In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county; in an incorporated area, the county rate will vary and a municipal rate will also apply		
Business Personal Property Tax (FY 17)	\$2.50	none
Rate per \$100 of depreciated value		
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory		
In an incorporated area, the county rate will vary and a municipal rate will also apply; municipal exemptions may be available		
Major Tax Credits Available		
Enterprise Zone (including Focus Area), Job Creation, R&D, Biotechnology and Cybersecurity Investment, Revitalization Tax Credits, Arts & Entertainment District		

INCOME³ (2010-2014)

Distribution	Percent Households		
	Pr. George's Co.	Maryland	U.S.
Under \$25,000	12.3	15.4	23.2
\$25,000 - \$49,999	18.9	17.9	23.7
\$50,000 - \$74,999	19.4	17.2	17.8
\$75,000 - \$99,999	14.8	13.4	12.2
\$100,000 - \$149,999	19.1	18.1	13.0
\$150,000 - \$199,999	8.8	8.9	5.1
\$200,000 and over	6.5	9.1	5.0
Median household	\$73,856	\$74,149	\$53,482
Average household	\$89,867	\$97,135	\$74,596
Per capita	\$32,637	\$36,670	\$28,555
Total income (millions)	\$27,420	\$209,422	\$8,668,940

HOUSING^{2,3,10}

Occupied Units (2010-2014) 305,115 (62.3% owner occupied)

Housing Transactions (2015)	Units	Median Selling Price
All arms-length transactions	7,202	\$272,000
All multiple-listed properties*	8,771	\$235,439

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

The county offers a range of business locations, including urban mixed-use developments at Metro stations, suburban office parks, a Foreign Trade Zone, State Enterprise Zone and distribution and manufacturing parks with rail and highway access. The University of Maryland M Square Research Park provides opportunities for direct collaboration with one of the top universities in the nation. Class A office space with great access is available in Laurel, Bowie, College Park, Beltsville, Greenbelt, and many locations in between.

Prince George's County enacted landmark legislation establishing a \$50 million **Economic Development Incentive Fund (EDIF)** that provides loans, guarantees and conditional loans for projects in the county that create jobs and investment. The county Economic Development Corp. serves as the "front door" for businesses applying for financing from the EDIF.

Business Incubators

Bowie Business Innovation Center, Bowie
Maryland International Incubator, College Park
Prince George's County Technology Assistance Center, Largo
Technology Advancement Prog., Univ. of MD at College Park

Market Profile Data (2015)	Low	High	Average
Land – cost per acre			
Industrial	\$40,000	\$800,000	\$250,000
Office	\$125,000	\$2,000,000	\$300,000
Rental Rates – per square foot			
Warehouse / Industrial	\$3.75	\$14.48	\$7.31
Flex / R&D / Technology	\$6.00	\$19.00	\$11.14
Class A Office	\$16.00	\$36.00	\$21.14

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TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, Baltimore-Washington Parkway (MD 295), and InterCounty Connector (MD 200)

Mass Transit: MARC (MD Area Regional Commuter) serves the Baltimore-Washington corridor, with nine locations in the county; WMATA (Washington Metro Area Transit Authority) provides bus and rail service; 15 stations on the Blue, Orange and Green Metro rail lines; local bus system with 25 routes

Rail: CSX Transportation and Norfolk Southern Railway; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton

Truck: All major motor freight common carriers serve the county

Water: Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and seven public terminals including the state-of-the-art Intermodal Container Transfer Facility

Air: Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus and car

RECREATION AND CULTURE

Parks and Recreation: Maryland-National Capital Park and Planning Commission manages nearly 26,000 acres of parkland with over 90 miles of paved hiker/biker/equestrian trails; 127 neighborhood parks; 39 community centers; 27 recreational buildings; 10 aquatic facilities; three ice rinks; four golf courses; 214 tennis courts and an indoor/outdoor tennis facility; the Prince George's Equestrian Center and the Show Place Arena; an airport (the oldest in operation); a marina; and the Prince George's Sports and Learning Complex

Sports: Comcast Center, Maryland Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), and a 10,000 seat AA baseball stadium

Cultural and Historical: Clarice Smith Performing Arts Center at the University of Maryland; many historical sites and museums; the Smithsonian Institutions, the Kennedy Center, and the National Gallery of Art are just across the county line in the nation's capital

Arts & Entertainment District: Gateway Arts District

Attractions: Six Flags America theme park, National Harbor

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas; customers may choose their gas supplier

Water and Sewer: Washington Suburban Sanitary Commission

Telecommunications: Verizon, Comcast, Level 3 Communications and others have significant fiber throughout the county; AT&T, Sprint Nextel, Cavalier, Cox, and other carriers and resellers also offer services on proprietary and leased lines

GOVERNMENT¹¹

County Seat: Upper Marlboro

Government: County executive elected at large and nine county council members elected by district for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Rushern L. Baker III, County Executive 301.952.4131

Derrick Leon Davis, Chair, County Council 301.952.3794

Website: www.princegeorgescountymd.gov

County Bond Rating: AAA (S&P); Aaa (Moody's); AAA (Fitch)

Prince George's County Economic Development Corporation

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Sources:

- 1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance
- 5 U.S. Bureau of Labor Statistics
- 6 Prince George's County Economic Development Corporation
- 7 Maryland Department of Commerce
- 8 Maryland State Department of Education; Maryland Higher Education Commission
- 9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 10 Maryland Association of Realtors
- 11 Maryland State Archives; Maryland Association of Counties