

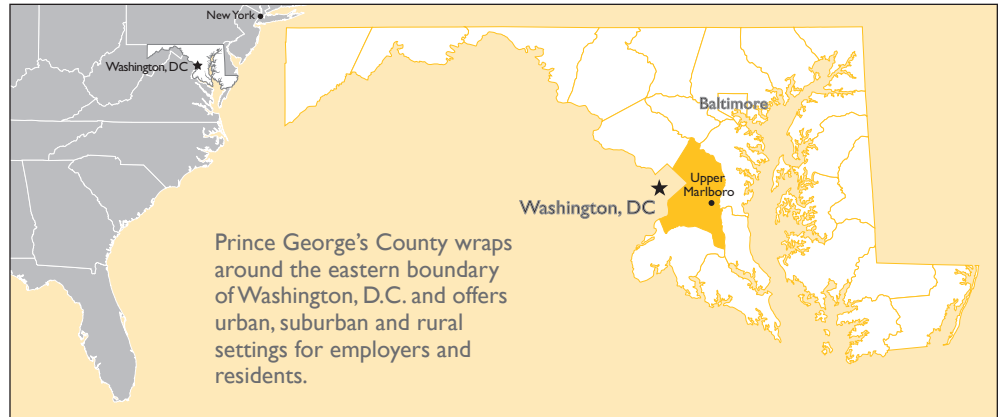
Brief Economic Facts

PRINCE GEORGE'S COUNTY, MARYLAND

Prince George's County wraps around the eastern boundary of Washington, D.C. and offers urban, suburban and rural settings. The region is served by three international airports and the Port of Baltimore. The county boasts a friendly business climate, skilled workers and an outstanding quality of life.

15,600 businesses employ 223,000, and over 400 businesses have 100 or more workers. Prince George's County has one of the largest technology and aerospace sectors in the state and a growing hospitality sector. Major private employers include SGT, Inovalon, Verizon, and MGM National Harbor Casino and Resort. The Brickyards, Woodmore Towne Centre and National Harbor are recent, high-quality mixed-use developments, and Westphalia Town Center is currently under development.

Prince George's County has significant federal facilities, such as Joint Base Andrews, NASA Goddard Space Flight Center, FDA, NOAA, and USDA Beltsville Agricultural Research Center,



LOCATION

Driving distance from Upper Marlboro:	Miles	Kilometers
Atlanta, Georgia	626	1,007
Baltimore, Maryland	37	60
Boston, Massachusetts	433	697
Chicago, Illinois	703	1,131
New York, New York	222	357
Philadelphia, Pennsylvania	133	214
Pittsburgh, Pennsylvania	239	385
Richmond, Virginia	107	173
Washington, DC	18	29

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	44.1
Yearly Snowfall (inches)	13.9
Summer Temperature (°F)	75.8
Winter Temperature (°F)	36.0
Days Below Freezing	92.0
Land Area (square miles)	487.0
Water Area (square miles)	12.2
Shoreline (miles)	119
Elevation (feet)	sea level to 440

POPULATION^{2,3}

	Prince George's County Households	Prince George's County Population	Maryland part of Washington DC metro*	Maryland
2000	286,610	801,515	2,065,242	5,296,486
2010	304,042	863,420	2,303,870	5,773,552
2020**	321,691	916,150	2,490,650	6,141,900

*Calvert, Charles, Frederick, Montgomery and Prince George's counties

**Projections

Selected places population (2010): Bowie 54,727; Clinton 35,970; Chillum 33,513; College Park 30,413; South Laurel 26,112; Suitland 25,825; Laurel 25,115

POPULATION DISTRIBUTION^{2,3} (2016)

Age	Number	Percent
Under 5	59,906	6.6
5 - 19	171,447	18.9
20 - 44	321,186	35.4
45 - 64	243,726	26.8
65 and over	111,784	12.3
Total	908,049	100.0
Median age		36.8 years

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LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2016 avg.)	County	Labor Mkt. Area*
Total civilian labor force	494,517	1,742,207
Employment	472,880	1,667,609
Unemployment	21,637	74,598
Unemployment rate	4.4%	4.3%

Residents commuting outside the county to work (2012-2016)	Number	Percent
	282,212	61.0%

Employment in selected occupations (2012-2016)		
Management, business, science and arts	179,668	38.2%
Service	96,919	20.6%
Sales and office	107,189	22.8%
Production, transp. and material moving	39,946	8.5%

* Prince George's, Anne Arundel and Montgomery counties, MD and Washington, D.C.

MAJOR EMPLOYERS^{6,7} (2017)

Employer	Product/Service	Employment
University System of Maryland*	Higher education	20,205
Joint Base Andrews Naval Air Facility Washington**	Military installation	17,500
U.S. Internal Revenue Svc.**	Revenue collection	4,735
U.S. Census Bureau**	Demographic research	4,605
NASA - Goddard Space Flight Center**	Space research	3,000
United Parcel Service (UPS)	Mail and package delivery	3,000
MGM National Harbor	Casino gaming	2,830
Marriott International	Hotels and motels	2,200
Prince George's Community College	Higher education	2,080
Natl. Maritime Intelligence-Integration Office**	Maritime intelligence analysis	1,890
University of Maryland Capital Region Health	Medical services	1,800
Verizon	Telecommunications	1,800
U.S. Dept. of Agriculture**	Agricultural research	1,725
Melwood	Social services	1,400
National Oceanic and Atmospheric Admin.**	Weather analysis and reporting	1,375
Doctors Community Hospital	Medical services	1,300
MedStar Southern Maryland Hospital Center	Medical services	1,240
Adelphi Laboratory Center**	Military installation	1,235

Excludes post offices, state and local governments, national retail and national foodservice; includes higher education

*Includes UMCP, UMUC and Bowie State University

**Employee counts for federal and military facilities exclude contractors to the extent possible; embedded contractors may be included

EMPLOYMENT⁴ (2016, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	115	26,568	8.5	\$1,935
State government	17	20,808	6.7	1,040
Local government	300	41,590	13.3	1,152
Private sector	15,582	222,973	71.5	943
Natural resources and mining	21	125	0.0	880
Construction	1,678	26,057	8.4	1,281
Manufacturing	323	7,447	2.4	1,209
Trade, transportation and utilities	3,489	60,135	19.3	760
Information	168	3,668	1.2	1,413
Financial activities	1,305	11,279	3.6	1,081
Professional and business services	3,190	40,621	13.0	1,296
Education and health services	2,238	33,408	10.7	977
Leisure and hospitality	1,599	31,425	10.1	407
Other services	1,567	8,808	2.8	753
Total	16,014	311,939	100.0	1,062

Includes civilian employment only

HOURLY WAGE RATES⁴ (2016)

Selected Occupations	Median	Entry	Experienced
Accountants	\$38.08	\$24.90	\$48.69
Bookkeeping/accounting clerks	22.05	15.04	26.00
Computer systems analysts	43.59	30.04	52.09
Computer user support specialists	24.55	14.70	29.64
Customer service representatives	15.73	10.45	20.39
Electronics engineering technicians	33.47	24.08	40.85
Freight, stock and material movers, hand	12.05	10.42	15.35
Industrial truck operators	17.08	13.36	20.25
Maintenance workers, machinery	16.56	12.05	22.07
Mechanical engineers	48.27	32.04	57.43
Network administrators	49.53	34.53	59.48
Packaging and filling machine operators	12.18	9.49	15.89
Packers and packagers, hand	9.84	8.93	13.07
Secretaries	19.87	12.89	23.60
Shipping/receiving clerks	17.32	12.62	20.29
Team assemblers	12.10	9.09	15.35
Telemarketers	11.99	10.79	15.36

Wages are an estimate of what workers might expect to receive in Prince George's County and may vary by industry, employer and locality

Brief Economic Facts

SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2012-2016)

High school graduate or higher	85.8%
Bachelor's degree or higher	31.5%

Public Schools

Number: 121 elem.; 36 middle/combined; 24 high; 10 charter
Enrollment: 132,322 (Sept. 2017)
Cost per pupil: \$14,102 (2014-2015)
Students per teacher: 14.4 (Oct. 2016)
High school career / tech enrollment: 7,090 (2017)
High school graduates: 7,875 (July 2016)

Nonpublic Schools Number: 177 (Sept. 2016)

Higher Education Enrollment ('17) Degrees ('16)

2-year institutions

Prince George's Community College	12,108	925
Brightwood College	759	85

4-year institutions

Bowie State University	6,148	1,180
Capitol Technology University	737	204
University of Maryland, College Park	40,521	10,717
Univ. of Maryland University College	56,610	9,926

Other major universities offering programs in the county include: Central Michigan and Embry-Riddle Aeronautical.

TAX RATES⁹

	Prince George's Co.	Maryland
Corporate Income Tax (2018)	none	8.25%
Base – federal taxable income		

Personal Income Tax (2018)	3.20%	2.0%-5.75%*
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Base – federal adjusted gross income
*Graduated rate peaking at 5.75% on taxable income over \$300,000

Sales & Use Tax (2018)	none	6.0%
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Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale

Real Property Tax (FY 18)	\$1.00	\$0.112
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Effective rate per \$100 of assessed value
In addition to this rate, there are some miscellaneous taxes and/or special taxing areas in the county; in an incorporated area, the county rate will vary and a municipal rate will also apply

Business Personal Property Tax (FY 18)	\$2.50	none
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Rate per \$100 of depreciated value
Exempt – manufacturing and R&D machinery, equipment, materials and supplies; manufacturing, R&D and warehousing inventory
In an incorporated area, the county rate will vary and a municipal rate will also apply; municipal exemptions may be available

Major Tax Credits Available

Enterprise Zone (incl. Focus Area), Job Creation, More Jobs for Marylanders (Tier 1), R&D, Biotechnology and Cyber-security Investment, Revitalization, Arts & Entertainment Dist.

INCOME³ (2012-2016)

Distribution	Percent Households		
	Pr. George's Co.	Maryland	U.S.
Under \$25,000	12.0	14.9	22.3
\$25,000 - \$49,999	18.1	17.6	23.1
\$50,000 - \$74,999	19.3	16.9	17.8
\$75,000 - \$99,999	14.7	13.3	12.2
\$100,000 - \$149,999	19.6	18.4	13.5
\$150,000 - \$199,999	9.2	9.2	5.4
\$200,000 and over	7.0	9.7	5.7
Median household	\$75,925	\$76,067	\$55,322
Average household	\$92,135	\$100,071	\$77,866
Per capita	\$33,220	\$37,756	\$29,829
Total income (millions)	\$28,259	\$217,904	\$9,166,046

HOUSING^{2,3,10}

Occupied Units (2012-2016) 306,711 (61.6% owner occupied)

Housing Transactions	Units	Median Selling Price
All arms-length transactions (2016)	7,130	\$295,000
All multiple-listed properties (2017)*	10,229	\$274,790

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

The county offers a range of business locations, including urban mixed-use developments at Metro stations, suburban office parks, a Foreign Trade Zone countywide, State Enterprise Zone, and distribution and manufacturing parks with rail and highway access. The University of Maryland M Square Research Park provides opportunities for direct collaboration with one of the top universities in the nation. Class A office space with great access is available in Laurel, Calverton, Bowie, College Park, Beltsville, Greenbelt, Hyattsville, Largo, and many other locations.

Prince George's County enacted landmark legislation establishing a \$50 million **Economic Development Incentive Fund (EDIF)** that provides loans, guarantees and conditional loans for projects in the county that create jobs and investment. The county Economic Development Corp. serves as the "front door" for businesses applying for financing from the EDIF.

Business Incubators

Bowie Business Innovation Center, Bowie
Maryland International Incubator, College Park
Prince George's County Technology Assistance Center, Largo
Technology Advancement Prog., Univ. of MD at College Park

Market Profile Data (2017)	Low	High	Average
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Land – cost per acre

Industrial	\$40,000	\$800,000	\$250,000
Office	\$125,000	\$2,000,000	\$300,000

Rental Rates – per square foot

Warehouse / Industrial	\$3.75	\$14.48	\$7.31
Flex / R&D / Technology	\$6.00	\$19.00	\$11.14
Class A Office	\$16.00	\$36.00	\$21.14

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TRANSPORTATION

Highways: I-95, I-495, U.S. 1, U.S. 50, U.S. 301, Baltimore-Washington Parkway (MD 295), and Intercounty Connector (MD 200)

Mass Transit: MARC (MD Area Regional Commuter) serves the Baltimore-Washington corridor, with nine locations in the county; WMATA (Washington Metro Area Transit Authority) provides 70 bus routes and rail service; 15 stations on the Blue, Orange and Green Metro rail lines; local bus system with 28 routes

Rail: CSX Transportation and Norfolk Southern Railway; Amtrak Metroliner passenger service from D.C. to New York with intermediate stops, including the Capital Beltway Station at New Carrollton; and the 16 mile/21 station Purple Line light rail transit system under construction, connecting Prince George's and Montgomery counties

Truck: All major motor freight common carriers serve the county

Water: Served by the Port of Baltimore, a leading U.S. automobile and break-bulk port, with a 50' channel and seven public terminals including the state-of-the-art Intermodal Container Transfer Facility; one of only four ports on the East Coast able to accommodate Neo-Panamax ships

Air: Baltimore/Washington International Thurgood Marshall Airport, accessible by bus, train and shuttle van; Ronald Reagan Washington National Airport, minutes from the Capital Beltway and accessible by bus and metro; and Washington Dulles International Airport, accessible by bus and car

RECREATION AND CULTURE

Parks and Recreation: Maryland-National Capital Park and Planning Commission manages nearly 26,000 acres of parkland with over 90 miles of paved hiker/biker/equestrian trails; 127 neighborhood parks; 39 community centers; 27 recreational buildings; 10 aquatic facilities; three ice rinks; four golf courses; 214 tennis courts and an indoor/outdoor tennis facility; the Prince George's Equestrian Center and the Show Place Arena; an airport (the oldest in operation); a marina; and the Prince George's Sports and Learning Complex

Sports: Comcast Center, Maryland Stadium, Samuel Riggs IV Alumni Center, FedEx Field (home of the Washington Redskins), and a 10,000 seat AA baseball stadium

Cultural and Historical: Clarice Smith Performing Arts Center at the University of Maryland; many historical sites and museums; the Smithsonian Institutions, the Kennedy Center, and the National Gallery of Art are just across the county line in the nation's capital

Arts & Entertainment District: Gateway Arts District

Attractions: Six Flags America theme park; MGM National Harbor, a luxury waterfront dining, retail, entertainment and gaming resort on the Potomac River; and Tanger Outlets with 80 designer and name brand stores

UTILITIES

Electricity: Baltimore Gas and Electric, Potomac Electric Power Company, and Southern Maryland Electric Cooperative, Inc.; customers may choose their electric supplier

Gas: Natural gas supplied by Baltimore Gas and Electric and Washington Gas; customers may choose their gas supplier

Water and Sewer: Washington Suburban Sanitary Commission

Telecommunications: Verizon, Comcast, Level 3 Communications and others have significant fiber throughout the county; AT&T, Sprint Nextel, Cavalier, Cox, and other carriers and resellers also offer services on proprietary and leased lines

GOVERNMENT¹¹

County Seat: Upper Marlboro

Government: County executive elected at large and nine county council members elected by district for four-year terms; charter form of government allows for the separation of the executive from the legislative branch; lawmaking powers are vested in an elected legislative body

Rushern L. Baker III, County Executive 301.952.4131

Danielle M. Glaros, Chair, County Council 301.952.3060

Website: www.princegeorgescountymd.gov

County Bond Rating: AAA (S&P); Aaa (Moody's); AAA (Fitch)

Prince George's County Economic Development Corporation

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www.pgcedc.com

Sources:

- 1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance
- 5 U.S. Bureau of Labor Statistics
- 6 Prince George's County Economic Development Corporation
- 7 Maryland Department of Commerce
- 8 Maryland State Department of Education; Maryland Higher Education Commission
- 9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 10 Maryland Association of Realtors
- 11 Maryland State Archives; Maryland Association of Counties