

Brief Economic Facts

CAROLINE COUNTY, MARYLAND

Caroline County is a strong economic center on Maryland's Eastern Shore. Its leading industries include manufacturing, transportation and logistics, and value-added agriculture. The county offers a sizable technical workforce that is well suited to meet the needs of advanced manufacturers. Its location on major transportation arteries that serve the Mid-Atlantic region has helped Caroline County become a major logistics hub, especially for the agricultural industry.



Caroline County has three industrial parks in the town of Federalsburg and one in the town of Denton (the county seat). The Mid-Shore Technology Park was recently developed in Ridgely, and site plans are currently being created for the first business to move into the park.

Caroline's 630 businesses employ nearly 7,500 workers. Major employers include Dart Container (Solo Cup), Hanover Foods, Tri-Gas & Oil, and Maryland Plastics. Choptank Transport

is currently planning its second major expansion project within the county. Caroline County participates in the One Maryland Program, which offers significant tax credits for capital investments that create jobs. The county also offers a Manufacturing Tax Credit and a revolving loan fund for small businesses, and a 534-acre Enterprise Zone in Federalsburg was recently approved.

LOCATION

Driving distance from Denton:	Miles	Kilometers
Atlanta, Georgia	689	1,108
Baltimore, Maryland	61	98
Boston, Massachusetts	395	636
Chicago, Illinois	746	1,200
New York, New York	184	296
Philadelphia, Pennsylvania	96	154
Pittsburgh, Pennsylvania	282	454
Richmond, Virginia	170	274
Washington, DC	73	117

CLIMATE AND GEOGRAPHY¹

Yearly Precipitation (inches)	46.0
Yearly Snowfall (inches)	14.2
Summer Temperature (°F)	75.4
Winter Temperature (°F)	36.9
Days Below Freezing	82.4
Land Area (square miles)	320.8
Water Area (square miles)	3.6
Shoreline (miles)	120
Elevation (feet)	sea level to 79

POPULATION^{2,3}

	Caroline County Households	Caroline County Population	Upper Eastern Shore*	Maryland
2000	11,097	29,772	199,406	5,296,486
2010	12,158	33,066	224,771	5,773,552
2020**	13,475	36,050	241,700	6,224,550

*Caroline, Cecil, Dorchester, Kent and Talbot counties

**Projections

Selected places population (2010): Denton 4,418; Federalsburg 2,739; Greensboro 1,931; Ridgely 1,639

POPULATION DISTRIBUTION^{2,3} (2015)

Age	Number	Percent
Under 5	1,898	5.8
5 - 19	6,495	19.9
20 - 44	9,847	30.2
45 - 64	9,222	28.3
65 and over	5,117	15.7
Total	32,579	100.0
Median age		40.0 years

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LABOR AVAILABILITY^{3,4,5} (BY PLACE OF RESIDENCE)

Civilian Labor Force (2015 avg.)	County	Labor Mkt. Area*
Total civilian labor force	17,461	227,272
Employment	16,486	215,148
Unemployment	975	12,124
Unemployment rate	5.6%	5.3%

Residents commuting outside the county to work (2010-2014)	Number	Percent
	8,686	58.0%

Employment in selected occupations (2010-2014)	Number	Percent
Management, business, science and arts	3,869	25.5%
Service	3,253	21.4%
Sales and office	3,563	23.5%
Production, transp. and material moving	2,134	14.1%

* Caroline, Dorchester and Talbot counties, MD, and Sussex and Kent counties, DE

MAJOR EMPLOYERS^{6,7} (2015)

Employer	Product/Service	Employment
Dart Container	Paper and plastic cups	590
Benedictine School for Exceptional Children	Private school for special education	425
Walmart	Consumer goods	280
Preston Automotive Group	Car dealers	270
H&M Bay	Refrigerated trucking	263
Choptank Transport	Freight management	195
Choptank Electric Coop.	Electric utility cooperative	161
Choptank Community Health System	Medical services	140
Tri-Gas & Oil	Appliances, gas, fuel oil	130
Envoy of Denton	Medical services	105
Caroline Center	Services for the disabled	104
M&M Refrigeration	Cooling equipment	103
Caroline Nursing Home	Medical services	100
Medifast	Dietary health products	100
Verizon	Telecommunications	100
Maryland Plastics	Plastic tableware	97
Food Lion	Groceries	95
McDonald's	Restaurants	90
Burris Retail Logistics	Refrigerated trucking	85
Hanover Foods	Processed vegetables distrib.	85
Kraft Foods	Bread products	85
Sisk Fulfillment	Marketing services	78
Unisite Design	Outdoor metal furniture	75
Towers Concrete Products	Building materials	63

Excludes post offices, state and local governments

EMPLOYMENT⁴ (2015, BY PLACE OF WORK)

Industry	Estab-lishments	Annual Avg. Empl.	Emp. %	Avg. Wkly. Wage
Federal government	14	70	0.8	937
State government	6	195	2.2	785
Local government	27	1,429	15.6	822
Private sector	627	7,487	81.5	754
Natural resources and mining	33	438	4.8	656
Construction	118	664	7.2	800
Manufacturing	25	1,118	12.2	796
Trade, transportation and utilities	169	2,617	28.5	737
Information	4	212	2.3	1,603
Financial activities	36	184	2.0	872
Professional and business services	90	427	4.6	1,188
Education and health services	53	1,137	12.4	655
Leisure and hospitality	41	438	4.8	245
Other services	58	252	2.7	598
Total	674	9,185	100.0	767

Includes civilian employment only

HOURLY WAGE RATES⁴ (2015)

Selected Occupations	Median	Entry	Experienced
Accountants	\$29.00	\$19.00	\$36.75
Bookkeeping/accounting clerks	18.75	13.75	22.50
Computer systems analysts	42.25	29.25	54.75
Computer user support specialists	20.50	12.75	24.25
Customer service representatives	12.25	9.00	15.75
Electrical engineers	38.00	29.00	45.00
Freight, stock and material movers, hand	12.25	9.75	14.75
Industrial truck operators	17.50	12.00	20.25
Inspectors, testers, sorters	14.50	10.50	18.75
Machinists	17.25	13.25	19.75
Maintenance and repair workers, general	16.50	11.00	20.00
Network administrators	32.00	20.50	47.50
Packaging/filling machine operators	12.25	10.25	13.50
Packers and packagers, hand	10.00	8.75	11.25
Secretaries	16.25	11.25	18.75
Shipping/receiving clerks	16.00	12.25	18.00
Team assemblers	12.25	9.50	14.75

Wages are an estimate of what workers might expect to receive on the Upper Eastern Shore (Caroline, Dorchester, Kent, Queen Anne's and Talbot counties) and may vary by industry, employer and locality

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SCHOOLS AND COLLEGES^{3,8}

Educational Attainment - age 25 & over (2010-2014)

High school graduate or higher	83.1%
Bachelor's degree or higher	13.9%

Public Schools

Number: 5 elementary; 2 middle; 3 high
Enrollment: 5,602 (Sept. 2015)
Cost per pupil: \$12,182 (2013-2014)
Students per teacher: 13.7 (Oct. 2015)
High school career / tech enrollment: 655 (2015)
High school graduates: 372 (July 2015)

Nonpublic Schools

Number: 7 (Sept. 2015)

Higher Education (2015)	Enrollment	Degrees
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2-year institution

Chesapeake College*	2,267	272
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Several major universities are located in the region, including Salisbury University, University of Maryland Eastern Shore and Washington College.

* Located in adjacent Queen Anne's County; coursework is offered at the Caroline Career and Technology Center and other locations in the region

TAX RATES⁹

	Caroline Co.	Maryland
Corporate Income Tax (2016)	none	8.25%
Base – federal taxable income		
Personal Income Tax (2016)	2.73%	2.0%-5.75%*
Base – federal adjusted gross income		
*Graduated rate peaking at 5.75% on taxable income over \$300,000		
Sales & Use Tax (2016)	none	6.0%
Exempt – sales for resale; manufacturer's purchase of raw materials; manufacturing machinery and equipment; purchases of materials and equipment used in R&D and testing of finished products; purchases of computer programs for reproduction or incorporation into another computer program for resale		
Real Property Tax (FY 17)	\$0.98	\$0.112
Effective rate per \$100 of assessed value		
In an incorporated area, the county rate may vary and a municipal rate will also apply		
Upon application to the county, a manufacturer engaged in new construction may be eligible for a five-year tax abatement on real property		
Business Personal Property Tax (FY 17)	none	none
The county offers a tax credit on all ordinary business personal property		
\$2.45/\$100 applicable to utility operating property only		
In an incorporated area, a municipal rate will apply; municipal exemptions may be available		

Major Tax Credits Available

One Maryland, Enterprise Zone, Job Creation, R&D, Biotechnology and Cybersecurity Investment, Arts & Entertainment District

INCOME³ (2010-2014)

Distribution	Percent Households		
	Caroline Co.	Maryland	U.S.
Under \$25,000	21.9	15.4	23.2
\$25,000 - \$49,999	23.1	17.9	23.7
\$50,000 - \$74,999	20.9	17.2	17.8
\$75,000 - \$99,999	13.6	13.4	12.2
\$100,000 - \$149,999	14.1	18.1	13.0
\$150,000 - \$199,999	3.4	8.9	5.1
\$200,000 and over	2.9	9.1	5.0
Median household	\$55,605	\$74,149	\$53,482
Average household	\$67,163	\$97,135	\$74,596
Per capita	\$25,193	\$36,670	\$28,555
Total income (millions)	\$795.3	\$209,422	\$8,668,940

HOUSING^{2,3,10}

Occupied Units (2010-2014)	11,842 (70.8% owner occupied)	
Housing Transactions (2015)	Units	Median Selling Price
All arms-length transactions	214	\$180,000
All multiple-listed properties*	408	\$153,695

*Excludes auctions and FSBO

BUSINESS AND INDUSTRIAL PROPERTY⁶

Federalsburg Industrial Park: Encompassing 250 acres, the park features existing industrial structures and six prepared industrial building sites; Maryland & Delaware Railroad line borders the park.

Frank M. Adams Industrial Park: The newest of Federalsburg's three industrial parks features existing structures and five prepared industrial sites on 22 acres; served by the Maryland & Delaware Railroad line.

Caroline Industrial Park: Located one-half mile from downtown Federalsburg, encompassing eight acres.

Denton Industrial Park: Encompasses 120 acres; several existing structures and prepared building sites are available.

Mid-Shore Technology Park: Provides the unique opportunity to build a new facility that is perfectly suited to your needs; 22 acres of fully-developed lots available.

All Caroline County Parks are equipped with electricity, water and sewer, broadband internet access, paved roads, and fire and police protection.

Buildings from 3,000 sf to 190,000 sf are available in the county.

Market Profile Data (2015 rev.)	Low	High	Average
Land – cost per acre			
Industrial	\$16,000	\$50,000	\$33,000
Office	\$16,000	\$75,000	\$46,000
Rental Rates – per square foot			
Warehouse / Industrial	\$2.75	\$5.75	\$5.00
Flex / R&D / Technology	\$5.00	\$8.00	\$7.00
Class A Office	\$10.00	\$12.00	\$11.00

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TRANSPORTATION

Highways: Maryland arteries connect with U.S. 50, U.S. 301, and U.S. 13

Rail: The town of Federalsburg is served by Maryland & Delaware Railroad Company with access to Norfolk Southern

Truck: 104 local and long-distance trucking establishments are located on the Upper Eastern Shore

Water: Region served by the Port of Baltimore, 50' channel; a leading U.S. automobile and break-bulk port; seven public terminals including the state-of-the-art Intermodal Container Transfer Facility (60 miles from Denton)

Air: Baltimore/Washington International Thurgood Marshall Airport (BWI) is 60 miles from Denton, an approximate one-hour drive from the county; charter services are available at Easton (15 miles from Denton; 2 runways; longest at 5500') and Ridgely Airpark (5 miles from Denton; 3200' runway); Ronald Reagan Washington National Airport is 78 miles (90 minutes) and Dulles International near Washington, D.C. is 103 miles (2 hours)

RECREATION AND CULTURE

Parks: Caroline has over 8,000 acres of public parks, nature preserves, and wildlife sanctuaries, including Tuckahoe State Park (3,800 acres) and Adkins Arboretum (500 acres); several private parks also offer camping, swimming, fishing and boat rentals; municipal parks in seven towns offer field sports

Recreation: Outdoor activities include canoeing, golfing, shooting, biking, hiking, bird watching, hang gliding, horseback riding, ballooning, camping, boating, fishing and hunting

Trails: Harriet Tubman Underground Railroad Scenic Byway, Chesapeake Country Scenic Byway, Civil War Trail, Tuckahoe & Choptank Rivers Water Trail, Tuckahoe Farmland Bike Trail, and Marshyhope River Hiker-Biker Trail

Golf: Caroline Country Club has a mature 18-hole golf course

Historical: The county is dotted with many quaint, small and historic towns such as Denton, the county seat

Arts & Entertainment District: Denton

Attractions: The Foundry Community Arts Gallery, Fiber Arts Center of the Eastern Shore, Museum of Rural Life, Adkins Arboretum, Linchester Mill, and two local microbreweries

Accommodations: Six bed and breakfasts, five campgrounds, and a 60-room Best Western Hotel

UTILITIES

Electricity: Delmarva Power and the Choptank Electric Cooperative, Inc.; customers of investor-owned utilities and major cooperatives may choose their electric supplier

Gas: Natural gas is available in Federalsburg; low-cost propane and biomass fuel are available throughout the county

Water and Sewer: Municipal systems in Denton, Federalsburg, Greensboro, Preston, and Ridgely

Telecommunications: High-speed internet offered by Comcast and a consortium of suppliers through Maryland Broadband; many local and long distance phone carriers available

GOVERNMENT¹¹

County Seat: Denton

Government: Three commissioners elected at large for four-year terms; code home rule government allows for broad local legislative authority

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Website: www.carolinemd.org

County Bond Rating: AA- (S&P); A3 (Moody's)

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Sources:

- 1 National Oceanic and Atmospheric Administration (1981-2010 normals); Maryland Geological Survey
- 2 Maryland Department of Planning
- 3 U.S. Bureau of the Census
- 4 Maryland Department of Labor, Licensing and Regulation, Office of Workforce Information and Performance
- 5 U.S. Bureau of Labor Statistics
- 6 Caroline Economic Development Corporation
- 7 Maryland Department of Commerce
- 8 Maryland State Department of Education; Maryland Higher Education Commission
- 9 Maryland State Department of Assessments and Taxation; Comptroller of the Treasury
- 10 Maryland Association of Realtors
- 11 Maryland State Archives; Maryland Association of Counties